

REGULATORY PRESS RELEASE

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ViralOff® success, record number of new agreements

Q2 in brief

- Positive growth due to increased net sales by 37.4 % during the quarter compared to the same period last year and amounted to MSEK 17.3 (12.6).
- The operating profit/loss before tax for the period has improved compared to the same period last year and amounted to MSEK -1.1 (-5.4).
- The gross margin has decreased at 70.3 (72.1) %.
- Cash flow remained unchanged of the second quarter, MSEK 0.0 (-2.2).

Events during Q2 2020 (April-June)

- In connection with the launch of ViralOff the company strengthens the organization with Andreas Holm who will focus on the new product and the inquiries that are pouring in. Andreas latest assignment was in the role as Nordic & Baltic Sales Director for Thule Group AB.
- **JCT Limited**, one of India's largest composite textile mills, has partnered with Polygiene AB to launch VB-GO® Hazmat Suits, Face Masks and Coveralls, all of which will have the functionality of Polygiene ViralOff® Antiviral Treatment Technology.
- Polygiene partner since 2009, **Maloja** was able to adapt their EU production facility and make available a consumer face mask with ViralOff. The brand will have two styles available, starting with the launch of their Reusable Mask 2.0 in May. Later, Maloja will have an additional offering with the Reusable Mask 3.0 that will include their well-known and loved pattern making designs.
- Spanish partner, **General Tactic** who provides apparel and textiles for first responders in Spain and North America, has also quickly adapted and is producing ViralOff treated masks for these servicemen and women.
- Additional European adapters include fellow German brand, **Everbasics** that launched a scarf design that will provide coverage for the nose and mouth. Polish brand, **Lekko** has quickly adapted their offering to now include ViralOff and has multiple options for protecting yourself when in environments where you need to be more careful. Others include, **Spira Protekta** from Germany and UK provider, **Screenworks** that will launch a facemask and neck gaiter option.
- Outside of Europe, Polygiene has launched with **Litume** in Taiwan and new brand **Airgill** in South Korea, as well as JCT Limited in India where ViralOff is used in personal protection equipment and facemasks. In North America, partner **ASRV** has switched their apparel production to fulfil the need for masks and for every mask sold, will donate one to health care workers and first responders. Over 12,000 have already been donated.

- Polygiene Technology in Dictation Solutions from **Olympus® Professional Audio**. Olympus Professional Audio offers anti-microbial and alcohol-wipe-resistant dictation solutions that can reduce exposure for those on the frontline of the COVID-19 outbreak. Doctors, lawyers and detectives are just a few of the professionals who may benefit from Olympus' commitment to making lives healthier and safer.
- **Marzotto Group** in Italy, partners with Polygiene - the global leader in stays fresh technologies, to "relaunch" the fashion industry with ViralOff application on their natural fiber textiles, such as wool, linen and cotton.
- Indian brand **Carbonado** launches AerFit NEO respirators with Polygiene ViralOff® textile treatment technology. The company will place orders in volumes of 500,000 to one million (1,000,000) respirators in the coming three to six months and has a broad distribution network of multiple retail chains in India, the Bplugd webstore and Amazon, among others.
- Polygiene has partnered with **Royal Enfield Apparel** to create a new range including helmets, t-shirts, balaclavas, neck- and headgear, riding jackets and gloves, etc.
- **Milano Colori** launches next generation sprays, gels and napkins from an industry consortium against Corona, all with Polygiene ViralOff. By combining traditional sanitizers with new technology, including Polygiene's ViralOff, hand gels, sanitary napkins and sprays both for objects and rooms will provide both short-term and long-term effects against viruses and bacteria.
- The Indian brand **EZMA**, the specialist luxury Cashmere Division of the ESSMA Group, will now offer ViralOff treated cashmere products, starting with a range of scarves.
- **Eco Park**, leading manufacturer of branded handbags, is teaming up with Polygiene. They will make bags with ViralOff treatment for viral reduction on the materials.
- **Diesel Sports** is working with Polygiene from SS21 with Stays Fresh for the majority of their collection, and for some products also with ViralOff. **Diesel Jeans** has signed a contract with Polygiene to work on ViralOff in unique combination with Odor Crunch for SS21 exclusively in several collections. The initial cooperation is for a minimum of five collections.
- Polygiene announces **Polygiene ViralOff®+** with lifetime of garment washability. Even after 30 washes, the ViralOff+ treated products will reduce more than 99% of the viruses in two hours. The new formula will be available later in the fall as laboratory test availability and other factors are hard to predict during the ongoing crisis.
- Polygiene and **Fossil** are proud to declare cooperation around products that are often closely worn, frequently touched and therefore should be protected against microbial buildup. The focus will first be on the core business of ViralOff treated watches.

Significant events after Q2

- Polygiene is overall winner in **Scandinavian Outdoor Group (SOG) awards 2020!** Each year the knowledgeable and competent jury from the SOG reviews new products and technologies across several categories and this year Polygiene's ViralOff was picked as the best new technology of the year and also declared overall winner of 2020!

This information is information that Polygiene AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.00 CET on August 27, 2020.

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About Polygiene

As the world leader in stay fresh and odor control technologies, we want to change the way we view clothes - from fast consumables to durables. We treat clothes, home products and textiles to help people stay fresh, stay healthy, wash less and allow clothes and products to deliver their safety properties longer. Over 140 global premium brands have chosen to use the Polygiene brand with their products.

Polygiene is listed on Nasdaq First North Growth Market in Stockholm, Sweden. For more information: www.polygiene.com.

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