Press release 2012-11-27



C-RAD has signed a distribution agreement with British company Vertec Scientific Ltd.

C-RAD AB with its three fully owned subsidiaries in Sweden and three international sales companies are all active in the field of radiation therapy. A distribution agreement has been signed with British company Vertec Scientific Ltd. C-RAD will be represented by Vertec Scientific in Great Britain and the Republic of Ireland.

Vertec Scientific is a sales and service organization dealing almost exclusively in the medical and scientific fields. The company, established in 1978, has a long experience in radiation therapy and in diagnostics. Vertec Scientific has an unsurpassed reputation for quality of products and after sales service which has been built up over many years. Vertec has been ISO 9000 accredited since 1995.

Currently employing 23 staff, the company is housed in Silchester, Reading. Vertec has also staff members based in the North and Midlands – in sales and in service – to support customers.

Erik Hedlund, CEO, C-RAD AB:

"We are proud to announce the new relationship and agreement signed with Vertec Scientific. Vertec is a well-known distributor of high tech products in the medical field in Great Britain and on Ireland. Activities with Vertec have already started and projects are ongoing. In spite of a previously extensive support to former distributor by C-RAD, projects were not realized, nor did the cooperation and communication with the clinical partner work. We are convinced Vertec is the right partner to sell the C-RAD Sentinel and Catalyst solutions."

For further information:

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About C-RAD AB

C-RAD develops new and innovative solutions for the use in advanced radiation therapy. The company group of C-RAD offers products and solutions for patient positioning, tumor localization and radiation treatment systems. End users are radiation therapy clinics worldwide. All product development is conducted in three fully owned subsidiaries in Sweden; C-RAD Positioning AB, C-RAD Imaging AB and C-RAD Innovation AB. C-RAD has own sales companies in Germany, USA and China. The group headquarter is located in Uppsala, Sweden. Numbers of employees are currently 22 people. The activities at C-RAD AB originate from research and development at the Karolinska Institutet in Solna. Sales of the company's first product, the C-RAD Sentinel^{TM,} started in 2007. Cooperation agreements have been signed with the Swedish company Elekta and the Belgian company IBA. C-RAD is

represented by distributors specialized in radiation therapy on major markets. C-RAD AB is listed at Nasdaq Omx First North Premier. The company's Certified Advisor is Erik Penser Bankaktiebolag.