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Press release

Kebni and Solideq forms joint venture to offer groundbreaking safety solution

Technology company Kebni AB (publ) and scaffolding industry leader Solideq Group AB has entered a joint venture agreement to produce and offer a unique safety innovation to the global scaffolding market.

Stockholm 12 January 2023 – Kebni AB (publ) and Solideq Group AB today announces that they have entered a 50/50 stakeholder agreement to form a joint venture that will offer a high-tech personal safety solution to the global scaffolding market.

The solution is a unique multi-sensor system, based on Kebni's Inertial Sensing competency, and without competition globally. Solution productification and industrialization is ongoing, through the technical skills of Kebni and the market insights of Solideq. The system is currently tested on an operational scaffolding in central Sweden.

"Solideq has always considered safety key. We realize that this innovative solution enables a leapfrog in personal safety for the global construction worker community, and we're therefore eager to bring this to the market!" says Tobias Wreje-Larsson, CEO at Solideq.

"Considering the virtually endless market opportunities, as well as the positive impact this solution may have on the scaffolding industry, this is definitely one of Kebni's most thrilling and strategically important ventures right now. I'm hopeful that this, along with our other ongoing and planned projects, will contribute to Kebni's long-term strategy and profitability." says Torbjörn Saxmo, CEO at Kebni.

Initial capitalization for the joint venture is 5 MSEK plus an addition of 5 MSEK subject to certain milestones being achieved, covered by Solideq to balance the value of the intellectual property rights provided by Kebni (valued at 10 MSEK). The validity of the agreement is conditional upon the approvals from Solideq's owner as well as financing partners.

In alignment with Kebni's strategic intent, this solution is the first example of end-to-end applications developed by Kebni. The company plans to release additional applications over the coming years and thereby add revenue streams in a scalable manner.

For more information, contact Kebni Head of Marketing, Communication & Investor Relations Maya Larsson: maya.larsson@kebni.com / +46 (0) 70-971 00 05

About KebNi AB (publ)

Kebni has a long history and extensive experience in advanced inertial sensing solutions as well as satellite antenna solutions. The company, headquartered in Stockholm, is a leading supplier of reliable technology, products and solutions for stabilization, positioning, navigation and security. Kebni serves products and solutions to government, military, and commercial customers globally. For more information, visit www.kebni.com.

Kebni – Bringing stability to a world in motion

The company's share (KEBNI B) is traded on the Nasdaq First North Growth Market. Certified Adviser is G&W Fondkommission. This is insider information that Kebni AB is obliged to publish in accordance with the EU Market Abuse Regulation (MAR). The information was submitted, through the care of the contact person above, for publication on January 12 2023 at 08:00 CET.