

Lipum AB – interim report for the period January-March 2022

Press release: Umeå, 18 May 2022. Lipum AB (publ) has published the interim report for period January to March for 2022. Below is a summary, a complete report (only in Swedish) is available on the company's [website](#).

CEO Einar Pontén comments: “More progress was made in the preparations ahead of clinical trials. In parallel, and in accordance with our strategy, we strengthened our pre-clinical activities.”

Financial summary January - March 2022

- Net sales: KSEK 0 (0)
- Result after financial items: KSEK -5,830 (-6,109)
- Cash and cash equivalents as of March 31: KSEK 27,971 (4,165)

Significant events during the period January - March 2022

- The GMP production of SOL-116 for clinical trials was finalized
- Startup agreement for the phase I clinical trial was signed with QPS Netherlands BV
- The company's organization for preclinical development was strengthened

Significant events after the period

- Scientific abstract accepted by EULAR 2022, a European Congress of Rheumatology
- Continued collaboration with Cardiovascular Research Center (CVRC) at Örebro University in Sweden which was granted further research funding from the Knowledge Foundation

Link to the full report (in Swedish): [Interim report](#)

CEO Einar Pontén comments on the report in a live webcast on May 18 at 14:00, [link](#).

For further information, please contact:

Einar Pontén, CEO

E-post: enar.ponten@lipum.se

Mobile: +46 70 5783495

Web: www.lipum.se

About Lipum

Lipum AB (publ) is a biopharmaceutical company specialized in discovery and development of a novel treatment for chronic inflammatory diseases. The lead candidate SOL-116 is a humanized antibody designed to provide efficacious therapy by blocking a previously overlooked target molecule of the immune system (BSSL). SOL-116 is in late preclinical stage supported by solid data for the rare disease juvenile idiopathic arthritis and rheumatoid arthritis. Lipum also explores other inflammatory diseases with a high unmet medical need. The company is based in Umeå, an excellent life science cluster in Sweden. Lipum's unique approach has attracted international attention, including a major European Commission Horizon 2020 grant. The company's share (LIPUM) is traded on the Nasdaq First North Growth Market. Certified Adviser is G&W Fondkommission, email: ca@gwkapital.se, phone: +46 8 503 000 50.