

Azelio has appointed heads for all target markets

Azelio has appointed Hans Svanbom as Regional Director United States. Hans, who joined Azelio in 2021, has a long background in IT and telecoms. With this appointment, Azelio has nominated Regional Directors for all of its target markets.

Azelio recently decided to initially focus its sales and marketing to four target markets, selected on the basis that the company there can offer customers particularly strong business cases. These markets are the United States, Australia, the MENA region (Middle East and Africa) and southern Africa.

“Local presence in combination with decentralized decision-making will accelerate the commercialization of our energy storage system. Azelio’s goal in all these markets is to first take orders for systems of 0.5-5 MW, which can serve as a model for other customers, thereby paving the way for further sales” says CEO Jonas Wallmander.

The other regional directors that have been appointed are Florian Naumann for Australia, Eren Engur for MENA, and Reinhardt Labuschagne for southern Africa.

An important task for the regional directors is to secure a local infrastructure that can prepare, install and maintain projects. For the USA, Azelio has initiated a process to adapt the product to the American market.

For more information, please contact:

CEO Jonas Wallmander

Tel: +46 708 870 878

Email: ir@azelio.com

About Azelio

Azelio specialises in energy storage with electricity and heat production. The technology is revolutionary in that the energy becomes dispatchable, making renewable energy available around-the-clock. The energy is stored in recycled aluminium and converted into electricity and heat with a total efficiency of up to 90%. The solution is scalable, sustainable, and cost-efficient from 0.1 MW up to 20 MW. Azelio has approx. 200 employees with headquarters in Gothenburg, Sweden. Production takes place in Uddevalla and the company maintains development centres in Gothenburg and Åmål, as well as a presence in Stockholm, Madrid, Cape Town, Brisbane and Ouarzazate. Azelio is listed on Nasdaq Stockholm First North Growth Market with FNCA Sweden AB as Certified Adviser: +46(0)8-528 00 399, info@fnca.se. More about Azelio: www.azelio.com