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## Azelio appoints Lars Murgård as new VP Development

Azelio appoints Lars Murgård as the new VP Development, who joins the company from Jaguar Land Rover, where he was Chief Program Engineer, Powertrain Systems Engineering. Lars has a solid background in Automotive with, among several senior positions, leading roles in Powertrain at Volvo Cars.

Lars Murgård will start his role at Azelio on the seventh of December and will add knowledge and experience to lead the development of advanced system products, make them cost-effective and with the right quality, adapted for volume production with deliveries to a global market. Lars replaces Annika Nissen, who is leaving Azelio due to private relocation.

### For further information, contact

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### About Azelio

Azelio specializes in energy storage with electricity and heat production. The technology is revolutionary in that the energy becomes dispatchable, making renewable energy available around the clock. The energy is stored in recycled aluminium from which it is converted into electricity and heat with a total efficiency of up to 90 percent. The solution is scalable, sustainable, and cost-efficient from 0.1 MW up to 100 MW. Azelio has approx. 200 employees with headquarters in Gothenburg, production in Uddevalla and development centers in Gothenburg and Åmål, as well as presence in Stockholm, Beijing, Madrid, Cape Town, Brisbane and Ouarzazate. Azelio is listed on Nasdaq Stockholm First North Growth Market with FNCA Sweden AB as Certified Adviser: +46(0)8-528 00 399, [info@fnca.se](mailto:info@fnca.se). More about Azelio: [www.azelio.com](http://www.azelio.com)