

## **Azelio TES.POD® modules leave Sweden bound for Abu Dhabi and South Africa**

Shipments of Azelio's energy storage system TES.POD® are carried through during December to installations in Masdar City, Abu Dhabi, and Coligny, Northwest Province, South Africa. The project in Masdar will receive additional TES.POD modules and deliveries will be initiated to South African-based farming company Wee Bee Ltd.

Azelio's energy storage system TES.POD charges from renewable sources such as solar PV, enabling affordable clean heat and electricity to be dispatched from the storage around the clock. The TES.POD unit has the assembly of its Stirling engine in Uddevalla, Sweden, and in collaboration with AQ Enclosure Systems, the assembly of the system's storage unit takes place in Vaggeryd, Sweden. Units are then shipped to locations around the world for assembly of the complete TES.POD.

Two TES.POD units were shipped to Azelio's project currently installed in Masdar City, Abu Dhabi, on 20<sup>th</sup> of December. The units will complement the additional verification and demonstration project and bring the installation in line with that of a commercial system and further provide project partners Masdar and Khalifa University with the opportunity to evaluate the solution for inclusion in Masdar's product portfolio.

Deliveries of TES.POD units will be made to Wee Bee Ltd, starting from 29th of December. The TES.POD system, in combination with solar PV, will reduce annual CO2 emission on site by 323 tonnes compared to the grid, as well as securing renewable energy supply around the clock.

*"This is an exciting moment, as two important installations take a step forward in their development. We look forward to seeing our cutting-edge technology in place to demonstrate the enormous benefits it brings in delivering a reliable, on demand renewable energy supply,"* says Jonas Eklind, CEO of Azelio.

### **For further information, contact**

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### **About Azelio**

Azelio specialises in energy storage with electricity and heat production. The technology is revolutionary in that the energy becomes dispatchable, making renewable energy available around the clock. The energy is stored in recycled aluminium from which it is converted into electricity and heat with a total efficiency of up to 90 percent. The solution is scalable, sustainable, and cost-efficient from 0.1 MW up to 100 MW. Azelio has approx. 200 employees with headquarters in Gothenburg, production in Uddevalla and development centres in Gothenburg and Åmål, as well as presence in Stockholm, Beijing, Madrid, Cape Town, Brisbane and Ouarzazate. Azelio is listed on Nasdaq Stockholm First North Growth Market with FNCA Sweden AB as Certified Adviser: +46(0)8-528 00 399, [info@fnca.se](mailto:info@fnca.se). More about Azelio: [www.azelio.com](http://www.azelio.com)