



# ERPST starts up projects of digital transformation in Ethiopia - worth over USD 2,7 millions

ERPST, a division of global technology services firm White Pearl Technology Group (WPTG), delivers transformative enterprise resource planning (ERP) solutions valued at over USD 2.7 million, for two major institutions in Ethiopia - Ethiopian Insurance Corporation and Addis Ababa Water & Sewage Authority. The projects has been started and will be completed in the coming six months.

Ethiopian Insurance Corporation has utilized ERPST's implementation of UNIT4 ERP and INSIS Insurance software for over twelve years across modules like finance, procurement, HRMS, payroll, life insurance and general insurance. The upgrading processes starts up this week and is worth USD 1.2 millions.

ERPST is now embarking on the next phase of upgrades and enhancements leveraging the latest features. This will catalyze further operational excellence and customer service quality for Ethiopian Insurance Corporation.

Similarly, Addis Ababa Water & Sewage Authority has leveraged ERPST's rollout of UNIT4 ERP and integrated billing software for a decade across finance, procurement, HRMS, payroll, stocks and water billing functions.

The transformations have optimized processes, improved business agility and enhanced decision-making for the public utility as it serves millions of citizens.

"We are proud to have been the long-term partner enabling digital innovation and operational excellence for these prestigious Ethiopian organizations. Our localization and industry expertise combined with change management rigour have been pivotal to the program's success," says Marco Marangoni, CEO of WPTG.

With these engagements, and other historical projects like; the implementation of ICT projects at African Union, worth 2,5 million USD. And projects for EiC, Aawsa, Eepco, Midroc Gold and ATA that ERPST has delivered, together with partners, worth over USD 12 million from the forming of company in 2005. By this, ERPST had demonstrated its capabilities in delivering complex, business-critical ERP solutions for large Ethiopian enterprises spanning their entire digital transformational journey - from initial implementation to enhancement and upgrades.

*This information is such information that White Pearl Technology Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at the 16th of October 2023 at 10.15 CET.*

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### **About Ethiopian Insurance Corporation**

*Ethiopian Insurance Corporation (EIC) was established in 1976 with the purpose of engaging in all classes of insurance business in Ethiopia and to ensure the insurance services reach the broad mass of the people.*

### **About Addis Ababa Water and Sewage Authority**

*Addis Ababa Water and Sewage Authority (AAWSA) is the water service provider of Ethiopia's capital city Addis Ababa. AAWSA was established in 1971 with a twofold mission: provision of potable water to the city and sewerage system for the sanitary disposal of sewage.*

### **About African Union**

Promoting Africa's growth and economic development by championing citizen inclusion and increased cooperation and integration of African states.

### **About ERPST**

*ERPST, a division of White Pearl Technology Group, is a leading IT services firm enabling digital innovation in Ethiopia's public and private sectors since 2001. [www.erpst.com](http://www.erpst.com)*

### **About White Pearl Technology Group**

*White Pearl Technology Group, based in Stockholm and listed on Nasdaq First North Growth Market as WPTG, comprises of 28 companies, operating in the information technology space. They are diversified IT companies selling their own solutions and products, as well as services and products of third-party vendors. The group has a presence in thirty countries throughout the world. The current focus of the group's business is emerging markets and specifically Africa, Asia, the Middle East, and to a lesser extent, Latin America. [www.whitepearltech.com](http://www.whitepearltech.com)*