SaltX Technology Holding AB (publ) Interim report 3, 2019

Interim report quarter 3, 2019

Financial events

Quarter 3*
-Net sales totaled MSEK 0.2 (1.5)
-Operating profit/loss (EBIT) amounted to MSEK -7.0* (-11.6)
-Cash flow from operating activities amounted to MSEK -12.4 (-6.4)
-Earnings per share before and after dilution were SEK -0.10 (-0.23)

Period January — September
-Net sales totaled to MSEK -0.7 (4.8)
-Operating profit/loss (EBIT) amounted to MSEK -72,9 (-41.3)
-Cash flow from operating activities amounted to MSEK -48.7 (-35.6)
-Earnings per share before and after dilution were SEK -1.06 (-0.73)

Significant events

Third quarter
- SaltX signed a cooperation agreement with INERCO concerning energy storage
- SaltX Berlin pilot plant showed very promising results

After the end of the period
- SaltX carries out a fully guaranteed rights issue of approximately SEK 80.6 million and takes the next step towards commercialization
- The company notified of an Extraordinary General Meeting to decide on a rights issue
- SaltX pilot will be built and financed by new Chinese partner Shuangliang will build and develop an energy storage pilot in China

* The Group applies IFRS 16 Leases from January 1 and all figures for 2019 in this interim report include this change. Comparative figures are not recalculated.

Stockholm, October 31, 2019
Board & CEO

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This information is such information as SaltX Technology is required to disclose under the EU Market Abuse Regulation. The information was provided, through the contact of the above contact person, for publication on October 31, 2019 at. 08.00 CET.

About SaltX Technology
SaltX Technology develops and sells a patented energy storage technology based on nanocoated salt. The Company collaborates with partners such as Spanish INERCO ITC, German Steinmüller and the Chinese company Shuangliang. SaltX Technology's shares are listed on the Nasdaq First North Premier Growth Market. FNCA Sweden AB, +468-528 00 399, info@fnca.se, is SaltX Technology's certified adviser. For more information, visit: www.saltxtechnology.com

Stockholm, October 31, 2019