

## Svenska Aerogel receives 1 ton order – paves the way for new customer’s expansion

**Svenska Aerogel’s distributor Krahn Italy has placed an order for 1 ton of Quartzene® on behalf of a new customer. The customer is currently in the process of entering a new thermal insulation product in the Building & Construction segment, incorporating material from Svenska Aerogel.**

The customer has recently concluded the pilot phase for the product and is now commencing the ramp-up phase. As the customer’s commercialization process advances, it is positioned to transition into the expansion phase, with plans to place a significantly larger order expected in the first half of 2024.

Tor Einar Norbakk, CEO of Svenska Aerogel:

“We are pleased with the progress of our customer, who is now launching their product onto the market. Our successful collaboration with Krahn has demonstrated the success of having value-adding distributors with highly skilled technical sales personnel that respond precisely to customer requirements. This bodes well for the future.”

**For further information, please contact:**

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**About Svenska Aerogel Holding AB (publ)**

Svenska Aerogel manufactures and commercializes the mesoporous material Quartzene®. Svenska Aerogel’s business concept is to meet the market’s need for new materials that are in line with global sustainability objectives. Quartzene® is flexible and can be tailored to different applications to add essential properties to an end product. The company’s vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA.

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