

## Svenska Aerogel receives another order for 2.2 tons – customer orders 44% more material this year compared to last year

**A returning European customer has placed yet another order for 2.2 tons of Quartzene<sup>®</sup>, marking a repetition of its largest order. With this new order, it becomes clear that the customer has ordered 44% more of Svenska Aerogel's material in 2023 compared to 2022. The customer operates in Building & Construction, an industry that has faced a challenging year. However, the order indicates an improvement for the customer, whose product is excellent for energy renovations in buildings.**



The new order for 2.2 tons, together with the customer's increased volume compared to the previous year, once again demonstrates the significant value that Quartzene<sup>®</sup> adds to the customer's product. The sustained demand for the material is especially promising considering the uncertainties in the construction industry over the past year. Due to the current global situation, with both war and recession, construction investments have decreased in many areas.

Svenska Aerogel has noticed the uncertainties in the industry as Building & Construction is one of the company's prioritized customer segments. However, the company now sees that the situation for its Building & Construction customers is beginning to improve.

Tor Einar Norbakk, CEO of Svenska Aerogel:

"Both this and our previous order are from customers in Building & Construction. The customers' products are excellent for energy renovations - a current topic in Europe to reduce energy consumption in existing buildings. The future looks very bright for both customers."

The customer is in the expansion phase and is well-positioned in the market for energy renovations. Therefore, Svenska Aerogel expects the customer to grow even further in 2024.

**For further information, please contact:**

Tor Einar Norbakk, CEO. Telephone: +46 (0)70 616 08 67. E-mail: [toreinar.norbakk@aerogel.se](mailto:toreinar.norbakk@aerogel.se)

**About Svenska Aerogel Holding AB (publ)**

Svenska Aerogel manufactures and commercializes the mesoporous material Quartzene<sup>®</sup>. Svenska Aerogel's business concept is to meet the market's need for new materials that are in line with global sustainability objectives. Quartzene<sup>®</sup> is flexible and can be tailored to different applications to add essential properties to an end product. The company's vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA.

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