



Press release, October 17 2016

AVTECH and Lufthansa Cargo enters into an agreement on Aventus NowCast

AVTECH Sweden AB (publ) ("AVTECH", the "Company") today announces that it has entered into an agreement with Lufthansa Cargo AG on implementation of AVTECH's Aventus NowCast Full flight service ("Aventus"). The contract covers a 10 months paid trial for Lufthansa Cargo's global fleet.

The Met Office (UK) has been selected as the supplier of weather. The test period is expected to start within the upcoming weeks.

"A long test period has been selected in order to create good conditions for Lufthansa Cargo to carry out its evaluations of Aventus under many different conditions and in a variety of different geographical areas," says Sören Skog, the Key Account Manager at AVTECH. "The test period should also be able to provide other airlines within the Lufthansa Group with a good opportunity to evaluate the long term benefits of Aventus within an airline that operates the entire globe" finishes Sören Skog.

As this initial contract with Lufthansa Cargo is structured as an evaluation contract, involving a few different options on how Aventus is to be delivered, the value of the initial contract does not exceed 1 mSEK during its length.

For more information, please contact

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About Aventus NowCast

The Aventus NowCast system is a unique and patented system that enables accurate wind information and/or 4-Dimensional Trajectories for flights, making use of the very best in atmospheric modeling combined with weather information to create high resolution wind models and wind data packages for the different segments of a flight; a so called NowCast. Data packages are uplinked to aircrafts to enable the onboard Flight Management Systems (FMS) to accurately calculate an optimized flight profile and an accurate time when each waypoint of a flight will be reached. The immediate benefits of Aventus NowCast are airline fuel- and CO₂ savings, i.e. the solution is highly environmentally friendly. It is also imperative for Time-based operations in aviation, which is an area where Aventus NowCast provides an even larger overall financial and environmental benefits through the provision of increased efficiency and punctuality of individual flights

About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety. The head office is in Stockholm, Sweden with subsidiaries in Toulouse, France and an associated company in Dubai, U.A.E. AVTECH Sweden AB is listed on NASDAQ OMX First North and has appointed Redeye AB, tel: +46 8 545 013 30, as Certified Adviser.

This information is information that Avtech Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:30 CEST on October 17, 2016.