



Press release, February 07 2017

AVTECH and easyJet agree on a way forward for Aventus NowCast

AVTECH Sweden AB (publ) ("AVTECH", the "Company") today announces that the technical reasons obstructing the contracted evaluation of Aventus NowCast have been identified and joint efforts from both companies to resolve the situation have been agreed upon. The finalization of the delayed analysis of flight recorder data is expected to be completed in the near future.

EasyJet has also shown a great interest to become the launch customer for the "turbulence warning" part of the new Aventus NowCast SIGMA product offering. SIGMA, a result of the recent cooperation with the Met Office (UK), is a high-quality service that presents tailored weather hazards information (such as Icing, Turbulence, Volcanic ash, etc) to the aircraft in real-time. After a successful trial, plan to be starting in the first part of April 2017, this additional service can be added to the existing Aventus NowCast contract.

For more information, please contact

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About Aventus NowCast

The Aventus NowCast™ system is a unique and patented system that enables accurate wind information and/or 4-Dimensional Trajectories for flights, making use of the very best in atmospheric modeling combined with weather information to create high resolution wind models and wind data packages for the different segments of a flight; a so called NowCast. Data packages are uplinked to aircrafts to enable the onboard Flight Management Systems (FMS) to accurately calculate an optimized flight profile and an accurate time when each waypoint of a flight will be reached. The immediate benefits of Aventus NowCast™ are airline fuel- and CO₂ savings, i.e. the solution is highly environmentally friendly. It is also imperative for Time-based operations in aviation, which is an area where Aventus NowCast™ provides an even larger overall financial and environmental benefits through the provision of increased efficiency and punctuality of individual flights.

About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety. The head office is in Stockholm, Sweden with subsidiaries in Toulouse, France and an associated company in Dubai, U.A.E. AVTECH Sweden AB is listed on NASDAQ OMX First North and has appointed Redeye AB, tel: +46 8 545 013 30, as Certified Adviser.

This information is information that Avtech Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 18:30 CEST on February 07, 2017.