

Press release, 2017-05-15

AVTECH communicates a business update

The Board of Directors of AVTECH Sweden AB (publ) ("AVTECH" or "The Company") today communicates the following business update:

AVTECH Sweden AB initiates cooperation with BRA - Braathens Regional Airlines

BRA - Braathens Regional Airlines, Sweden's largest regional airline operator, has chosen AVTECH as partner for its ongoing evaluation of systems that improve information given to pilots on turbulence and other weather phenomena that may affect a flight.

Through the newly developed Aventus SIGMA service, AVTECH has a unique capacity to process and deliver weather information disseminated from the most advanced forecasts, directly to pilots and airlines. The forecasts, based on the high-resolution meteorological models produced by Met Office (UK), allows the Aventus SIGMA service to inform pilots in detail of areas of turbulence, ice formation, volcanic ashes, etc. Such information is an essential tool when pilots need to navigate around areas containing weather phenomena that may affect safety of a flight.

"We are proud and pleased to work with BRA - Braathens Regional Airlines", says Sören Skog, AVTECH's Marketing Manager. "Because of their frequent operation from Stockholm/Bromma airport to 13 different destinations in Sweden, we are able to evaluate the effect of our Aventus SIGMA service under real conditions. Turbulence information is something the aviation industry has in focus and BRA will now get access to the best forecasts available in the market. At the same time, AVTECH can close the development phase of Aventus SIGMA, as pilots at Sweden's largest regional airline begins to operate with our service." he concludes.

The cooperation expected to have a marginal effect on AVTECH's financial results in 2017.

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This information is information that Avtech Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, May 15, 2017 at 08.30 CET.

About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety.