



Press release, 2017-09-27

AVTECH communicates a business update

The Board of Directors of AVTECH Sweden AB (publ) ("AVTECH" or "The Company") today communicates the following business update:

Development of the Aventus SIGMA service continues

AVTECH has, as previously communicated, an ongoing development of the Aventus SIGMA, a service that presents significant weather hazards such as turbulence, icing, ash clouds and thunderstorms in a format that is easy for pilots to access. Underlying data originates from the global forecast weather model produced by the Met Office UK.

To meet market request, AVTECH is today releasing information of the fact that work has started on a tablet app able to present the Aventus SIGMA service.

“We are very happy that work has started towards an interactive application. The market is asking for a clear and visual interface and we will shortly be able to meet this request” Says Sören Skog, Marketing Director at AVTECH.

Technical responsibility lies with David Rytter, Chief Technology Officer at AVTECH.

For more information, please contact

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This information is information that Avtech Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, September 27, 2017 at 08.30 CET.

About Aventus NowCast

The Aventus NowCast system is a unique and patented system that enables accurate wind information and/or 4-Dimensional Trajectories for flights, making use of the very best in atmospheric modeling combined with weather information to create high resolution wind models and wind data packages for the different segments of a flight; a so called NowCast. Data packages are uplinked to aircrafts to enable the onboard Flight Management Systems (FMS) to accurately calculate an optimized flight profile and an accurate time when each waypoint of a flight will be reached. The immediate benefits of Aventus NowCast are airline fuel- and CO2 savings, i.e. the solution is highly environmentally friendly. It is also imperative for Time-based operations in aviation, which is an area where Aventus NowCast provides an even larger overall financial and environmental benefits through the provision of increased efficiency and punctuality of individual flights.



About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital air traffic management systems. Customers are the global aviation industry's various players, such as airlines, airports, aviation, technology companies and aircraft manufacturers. With the help of the company's products and services, each individual flight or entire flight operation can be optimized in terms of economy, noise and emissions, efficiency, punctuality and safety. The head office is located in Stockholm / Kista. AVTECH Sweden AB (publ) is listed on NASDAQ OMX First North and has appointed Redeye AB, tel: 08-545 013 30, to the Certified Adviser.