



Press release, 2018-04-17

AVTECH announces conclusion of project in part financed by the Swedish Energy Agency

The Board of Directors of AVTECH Sweden AB (publ) ("AVTECH" or "The Company") today makes the following announcement:

AVTECH Sweden AB announces conclusion of the project in part financed by the Swedish Energy Agency.

As announced earlier, AVTECH has performed a project, in part financed by the Swedish Energy Agency, dedicated to test its Aventus product.

The project has been in progress for 6 months and has been performed in a cooperation with Norwegian Air Shuttle. Aventus has been thoroughly tested with the purpose to define positive benefits of AVTECH's products.

"It has been a very comprehensive test and the results are very encouraging" says Soren Skog, Marketing director of AVTECH. "It has been a constructive cooperation with Norwegian and the results will be published shortly in accordance with the rules set forth by the Energy Agency. This study confirms our earlier findings of the benefit Aventus products bring an airline", he concludes.

The purpose of the project has been to reduce emissions and associated environmental impact (CO₂ emissions) from airliners and AVTECH was granted financing (in part) from The Swedish Energy Agency in 2016. The project has run from October 2017 and April 2018.

Norwegian has access to the available data and will make their own independent evaluation of a possible commercial implementation.

For more information, please contact

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About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety.

AVTECH Sweden AB is listed on NASDAQ OMX First North and has appointed Redeye AB, tel: +46 8 545 013 30, as Certified Adviser.



This information is information that AVTECH Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, Apr 17, 2018 at 08.30 CET.