



Press release, October 1th 2019

AVTECH announces the selection of a new CEO

The Board of Directors of AVTECH Sweden AB (publ) ("AVTECH" or "The Company") today makes the following announcement:

AVTECH Sweden AB announces that the selection process for a new CEO has been completed. Mr David Rytter will be the new CEO of AVTECH Sweden AB and he will commence his assignment no later than 1 Jan 2020.

Mr Rytter is presently the CTO at AVTECH and has excellent knowledge of services and products of the company. He is also involved in, development and market activities.

We are delighted to welcome David to take the role as CEO of Avtech, says Bo Redeborn, Chairman of the Board.

Christer Fehrling, CEO at present, will continue as a Board member and ensure a smooth transition for David.

The Board remain unchanged and will provide David with full support to prepare for future success and growth of Avtech.

For more information, please contact

Christer Fehrling, CEO, +46 (0) 8 544 104 80

Bo Redeborn, Chairman of the Board, +46 (0) 8 544 104 80

This information is information that Avtech Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, October 01, 2019 at 15.00 CET.

About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital air traffic management systems. Customers are the global aviation industry's various players, such as airlines, airports, aviation, technology companies and aircraft manufacturers. With the help of the company's products and services, each individual flight or entire flight operation can be optimized in terms of economy, noise and emissions, efficiency, punctuality and safety. The head office is located in Stockholm / Kista. AVTECH Sweden AB (publ) is listed on NASDAQ First North Growth Market and has appointed Redeye AB, phone +46 8 121 576 90 08, e-mail certifiedadviser@redeye.se to the Certified Adviser.

