



Press release November 11 2019

AVTECH provides a Business Update

The Board of AVTECH Sweden AB (publ) communicates the following business update:

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Presently 6 European airlines are in different stages of implementing tests of Aventus Full Flight. These airlines represent a total fleet of airplanes exceeding 700 planes. The major part of these airplanes are technically well equipped to become users of not only Aventus Full Flight but also SIGMA and our new flight level optimizer system. All our new customers initially wants to install and technically test the basic version of our Aventus Full Flight product family. Only after this is done additional Aventus products will be integrated.

Each airline has an individually designed agreement of testing including content and time-plan of these tests. This means that the evaluations and possible contract negotiations will be implemented during a longer timeframe, starting Q4 2019 and finishing Q1 and Q2 2020. We have today also indications that additional airlines have an interest to start testing the Aventus family of products in their own operations during the first half of the year 2020.

The proFlight App has at present more than 600 pilots representing more than 90 different airlines using the App. From many pilots, we have received great appreciation for the quality of information and for the user-friendly performance of proFLIGHT.

For more information, please contact

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About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety. AVTECH Sweden AB is listed on NASDAQ OMX First North and has appointed Redeye AB, with email certifiedadviser@redeye.se and tel: +46 8 121 576 90, as certified advisor.

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AVTECH