



Press release, 2020-03-20

AVTECH informs that the contract process for an Aventus Full-flight winds service agreement, valued at approximately SEK 1 to 2 million, has been paused

AVTECH Sweden AB informs that the signature process for an Aventus NowCast Full-flight Wind Uplink service agreement with a European charter airline group has been paused until further notice due to the present COVID-19 situation.

Under this agreement AVTECH will be providing highly accurate and tailored weather uplinks to the UK, Belgian, Dutch and Swedish subsidiaries, operating a total of 120 aircraft of both short- and long-haul type. The two-year service agreement will have an expected value between 1 and 2 MSEK, dependent on fleet utilisation, and includes an evaluation of benefits after 6 months.

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This information is information that AVTECH Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication on March 20th, 2020 at 8.30 CET.

<https://www.avtech.aero/press-release-english#content>

About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital air traffic control systems. Customers are the aviation industry's various players such as airlines, airports, aviation, technology companies and aircraft manufacturers. With the help of the company's products and services, each individual flight or the entire flight operation can be optimized in terms of economy, noise and emissions, efficiency, punctuality and safety. The head office is in Stockholm / Kista. AVTECH Sweden AB (publ) is listed on NASDAQ First North Growth Market and has appointed Redeye AB to certified adviser. Email address: certifiedadviser@redeye.se and telephone number +46 (0)8 121 576 90.