



Press release, 2020-03-26

The Board of AVTECH Sweden AB (publ) communicates the following:

## **AVTECH announces an adjustment of 2019 earnings**

As a result of the revision of the 2019 financial statements previously published results need to be adjusted downwards by SEK 394,356. This is caused by reduced claims in a climb optimization development project. In accordance with a recommendation from our auditors, the receivables are now fully written off in the 2019 financial statements.

### **For more information, please contact**

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This is information that AVTECH Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication on March 26th, 2020 at 13.00 CET.

<https://www.avtech.aero/press-release-english#content>

### **About AVTECH Sweden AB (publ)**

AVTECH develops products and services for digital air traffic control systems. Customers are the aviation industry's various players such as airlines, airports, aviation, technology companies and aircraft manufacturers. With the help of the company's products and services, each individual flight or the entire flight operation can be optimized in terms of economy, noise and emissions, efficiency, punctuality and safety. The head office is in Stockholm / Kista. AVTECH Sweden AB (publ) is listed on NASDAQ First North Growth Market and has appointed Redeye AB to certified adviser. Email address: [certifiedadviser@redeye.se](mailto:certifiedadviser@redeye.se) and telephone number +46 (0)8 121 576 90.