

Press release, 2020-08-31

## Nasdaq Stockholm Disciplinary Board imposes a penalty of 4 annual fees on AVTECH Sweden AB (publ) for deficiencies in the following of information disclosure rules

AVTECH Sweden AB (publ) (the "Company") has been informed of a decision from the Disciplinary Board of Nasdaq Stockholm that the Company is required to pay a penalty of 4 annual fees a' SEK 100,000 for not having published information in accordance with the Regulations on two occasions.

The first occasion is the agreement with Norwegian on 11 December 2018 where a minor delay occurred and where the decision to postpone publication was not properly documented. The second occasion is the publication of the notice of the Annual General Meeting on 2 April 2020, where full information on the agenda was not properly included.

The Company has taken the necessary steps to improve procedures for handling inside information and information releases.

## For more information, please contact

Bo Redeborn, Chairman of the board +46 (0) 8 544 104 80 David Rytter, CEO, +46 (0) 8 544 104 80

This information is information that AVTECH Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication on August 31 2020 at 08.30 CET.

https://www.avtech.aero/press-release-english#content

## About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital air traffic control systems. Customers are the aviation industry's various players such as airlines, airports, aviation, technology companies and aircraft manufacturers. With the help of the company's products and services, each individual flight or the entire flight operation can be optimized in terms of economy, noise and emissions, efficiency, punctuality and safety. The head office is in Stockholm / Kista. AVTECH Sweden AB (publ) is listed on NASDA First North Growth Market and has appointed Redeye AB to certified adviser. Email address: certifiedadviser@redeye.se and telephone number +46 (0)8 121 576 90.