



Press release, 2020-09-14

AVTECH enters Aventus Full-flight winds service agreement valued at approximately 1 to 2 million SEK

AVTECH Sweden AB has signed an agreement with TUI Airlines covering the Aventus NowCast Full-Flight Wind Uplink service. The two-year service agreement has an expected value of between 1 and 2 million SEK, depending on fleet utilisation. The service has been deployed as part of a trial which started in 2019 and the service start date is retrospective from December 2019.

Under the agreement AVTECH is providing highly accurate and tailored weather uplinks to TUI's UK, Belgian, Dutch and Swedish airlines, operating a total of 120 aircraft on both short and long-haul flights. The agreement also includes an evaluation of benefits after 6 months.

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This information is information that AVTECH Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication on Sep 14, 2020 at 12:15 CET.

<https://www.avtech.aero/press-release-english#content>

About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital air traffic control systems. Customers are the aviation industry's various players such as airlines, airports, aviation, technology companies and aircraft manufacturers. With the help of the company's products and services, each individual flight or the entire flight operation can be optimized in terms of economy, noise and emissions, efficiency, punctuality and safety. The head office is in Stockholm / Kista. AVTECH Sweden AB (publ) is listed on NASDAQ First North Growth Market and has appointed Redeye AB to certified adviser. Email address: certifiedadviser@redeye.se and telephone number +46 (0)8 121 576 90.