

## Annexin Pharmaceuticals

Empowering the body to fight vascular diseases

### PRESS RELEASE

20 October 2021

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### **The subscription period in Annexin Pharmaceutical's rights issue commences today**

**Today is the first day of the subscription period in Annexin Pharmaceuticals AB's (publ) ("Annexin" or the "Company") rights issue of units consisting of shares and warrants of series TO3 ("Units") which was resolved upon by the Extraordinary General Meeting on October 8, 2021 (the "Rights Issue") and in which the general public also has the opportunity to apply for subscription of Units.**

Annexin carries out the Rights Issue to finance forthcoming clinical studies as well as additional costs in connection with research and development of the ANXV program. Upon full subscription in the Rights Issue, Annexin will initially receive approximately SEK 73.5 million before issue costs. The rights issue is 100 percent secured through subscription undertakings and guarantee commitments.

Upon full exercise of the warrants of series TO3, the Company will receive an additional approximately SEK 18-29 million (depending on the final exercise price for the new shares that may be subscribed for through the exercise of warrants). The warrants will be admitted to trading on the Nasdaq First North Growth Market ("First North").

For complete information on the Rights Issue, please see the prospectus, which has been prepared and published by the Board of Directors in connection with the Rights Issue.

#### **The rights issue**

The Rights Issue comprises a maximum of 58,817,169 Units containing shares and warrants. One (1) existing share in the Company entitles to three (3) unit rights and four (4) unit rights entitle to subscribe for one (1) Unit. One (1) Unit consists of one (1) share and one (1) warrant of series TO3. The subscription price is SEK 1.25 per Unit, corresponding to SEK 1.25 per share.



The warrants of series TO3 will be issued free of charge and can be exercised for subscription of new shares during the period 14-28 April 2022. Four (4) warrants of series TO3 are required for subscription of one (1) new share at a subscription price corresponding to 70 percent of the volume-weighted average price paid for the Company's share on First North during a period of ten (10) trading days immediately preceding April 12, 2022, however, a minimum of SEK 1.25 and a maximum of SEK 2 per share.

#### **Preliminary timeline**

- October 20 - 29, 2021 - Trading in unit rights
- October 20, 2021 - November 3, 2021 - Subscription period
- October 20, 2021 - Until the Rights Issue is registered with the Swedish Companies Registration Office - Trading in paid subscribed units (BTU)
- November 8, 2021 - Announcement of outcome of the Rights Issue
- April 14 – 28, 2022 - Exercise period for warrants of series TO3
- Week 18, 2022 – Estimated announcement of outcome of exercise of warrants of series TO3

#### **Investor presentations**

Annexin will present at Redeye Investor Forum on October 28, 2021. Additional investor presentations may be arranged during the subscription period. Invitation to these will be presented on Annexin's and Redeye AB's respective websites.

#### **Prospectus**

The prospectus, containing complete terms and conditions, is available on the Company's, Hagberg Aneborn Fondkommission AB's and Redeye AB's respective websites ([www.annexinpharma.com](http://www.annexinpharma.com), [www.hagberganeborn.se](http://www.hagberganeborn.se), [www.redeye.se](http://www.redeye.se)). The prospectus will also be available on the Swedish Financial Supervisory Authority's website ([www.fi.se](http://www.fi.se)). Subscription forms will be sent to the shareholders or the representatives of shareholders who are registered on the record date 15 October 2021 in the share register kept by Euroclear and will also be made available on the Company's and Redeye AB's respective websites. Furthermore, subscription forms can also be obtained by contacting the Hagberg Aneborn on telephone number 08-408 933 50.

#### **Advisers**

Redeye AB acts as financial adviser, Cirio Advokatbyrå AB acts as legal adviser and Hagberg Aneborn Fondkommission AB acts as the issuing agent in the Rights Issue.

#### **For further information, please contact:**

Anders Haegerstrand, CEO, tel 070 - 575 50 37

The information was provided, under the above contact person's auspices, for publication on 20 October 2021 at 08.30 CET.

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### **About Annexin AB**

*Annexin Pharmaceuticals AB (publ) is a world-leading biotechnology company in the Annexin A5 field, for treatment of various cardiovascular diseases, which are currently the most common cause of death. The Company's biological drug candidate ANXV - a human recombinant protein, Annexin A5 – is intended primarily for the acute treatment of patients with vascular damages and inflammation. The Company also has a comprehensive patent portfolio for the treatment of diseases caused by vascular damage and inflammation. Annexin Pharmaceuticals has established and optimized a cell line for large-scale production of Annexin A5. The Company is based in Stockholm and is listed on Nasdaq First North Growth Market, short name ANNX. Redeye is the Company's Certified Adviser. Tel. +46 (0) 8 121 576 90, email [certifiedadviser@redeye.se](mailto:certifiedadviser@redeye.se).*

### **IMPORTANT INFORMATION**

The information in this press release does not constitute an offer to acquire, subscribe for or otherwise trade with shares, warrants or other securities in Annexin. No action has been taken, nor will any actions be taken, to permit an offer to the public in any other jurisdiction than Sweden. An invitation to eligible persons to subscribe for Units or other securities in Annexin will only be made through the prospectus which Annexin published on October 19, 2021.

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This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and has not been approved by any regulatory authority in any jurisdiction. In any EEA Member State, other than Sweden, this communication is only addressed to and is only directed at “qualified investors” in that Member State within the meaning of the Prospectus Regulation.

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