

Annexin Pharmaceuticals

Empowering the body to fight vascular diseases

PRESS RELEASE

28 October 2021

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Annexin's largest shareholders transfer unit rights free of charge to qualified investors

The Extraordinary General Meeting of Annexin Pharmaceuticals AB (publ) ("Annexin" or "the Company") decided on October 8, 2021 to carry out a rights issue of shares and warrants of series TO3 ("Units") of approximately SEK 73.5 million (the "Rights Issue"). Within the the Rights Issue, the Company's largest shareholder, Mikael Lönn, at the request of qualified investors and in consultation with the Company's financial adviser Redeye, transferred 11,319,040 unit rights, corresponding to approximately SEK 3.5 million or 5 per cent of the Rights Issue.

Annexin's largest shareholder, Mikael Lönn, which before the Rights Issue holds 24.64 per cent of the total number of shares in the Company, will complete his subscription commitment of SEK 10.975 million but has, at the request of qualified investors, transferred 11,319,040 unit rights which he has been granted in the Rights Issue, but does not intend to utilize for subscription of shares. The investors who have received unit rights from Mikael Lönn have undertaken to subscribe for Units at a total value of approximately SEK 3.5 million, corresponding to 5 per cent of the Rights Issue. Formue Nord receives unit rights corresponding to its subscription commitment of approximately SEK 2.2 million through the transfer. The transfer of the unit rights has taken place free of charge.

Advisers

Redeye AB acts as financial adviser, Cirio Advokatbyrå AB acts as legal adviser and Hagberg Aneborn Fondkommission AB acts as the issuing agent in the Rights Issue.

For further information, please contact:

Anders Haegerstrand, CEO, tel 070 - 575 50 37

The information was provided, under the above contact person's auspices, for publication on 28 October 2021 at 13.00 CET.



About Annexin AB

Annexin Pharmaceuticals AB (publ) is a world-leading biotechnology company in the Annexin A5 field, for treatment of various cardiovascular diseases, which are currently the most common cause of death. The Company's biological drug candidate ANXV - a human recombinant protein, Annexin A5 – is intended primarily for the acute treatment of patients with vascular damages and inflammation. The Company also has a comprehensive patent portfolio for the treatment of diseases caused by vascular damage and inflammation. Annexin Pharmaceuticals has established and optimized a cell line for large-scale production of Annexin A5. The Company is based in Stockholm and is listed on Nasdaq First North Growth Market, short name ANNX. Redeye is the Company's Certified Adviser. Tel. +46 (0) 8 121 576 90, email certifiedadviser@redeye.se.

IMPORTANT INFORMATION

The information in this press release does not constitute an offer to acquire, subscribe for or otherwise trade with shares, warrants or other securities in Annexin. No action has been taken, nor will any actions be taken, to permit an offer to the public in any other jurisdiction than Sweden. An invitation to eligible persons to subscribe for Units or other securities in Annexin will only be made through the prospectus which Annexin published on October 19, 2021.

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