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Press release 11 October 2022

## **Azelio publishes supplement to prospectus for the rights issue**

Today, 11 October 2022, Azelio AB (publ) (“Azelio” or the “Company”) has published a supplement to the prospectus for the rights issue which was published on 28 September 2022. The supplement to the prospectus has been prepared by reason of Azelio on 10 October 2022, through a press release, announcing an update to the Company’s project with Engazaat Development S.A.E. in Egypt in which it was stated that important steps now have been taken towards the fulfilment of the conditions tied to the project.

The supplement, which today has been approved and registered by the Swedish Financial Supervisory Authority, forms part of, and must be read together with, the prospectus and the supplement prospectus published on 29 September 2022 (prepared only in Swedish). The prospectus and the supplement to the prospectus are available on Azelio’s webpage, [www.azelio.com/investors/rights-issue-2022/](http://www.azelio.com/investors/rights-issue-2022/). The prospectus and the supplement to the prospectus are also held available on Carnegie’s and Pareto Securities’ webpages, [www.carnegie.se](http://www.carnegie.se) and [www.paretosec.com](http://www.paretosec.com), and the Swedish language versions will be made available at the Swedish Financial Supervisory Authority’s webpage, [www.fi.se](http://www.fi.se).

Shareholders and other investors who have already subscribed or applied for subscription for units in Azelio before the supplement to the prospectus was published are entitled to withdraw their subscriptions or applications within three business days from the publication of the supplement, i.e., up to and including 14 October 2022. Any subscription or application that is not withdrawn within the prescribed time will remain binding and those who wish to remain as subscribers do not need to take any further action. Further instructions on how to withdraw an application are to be found in the supplement.

### **Advisers**

Carnegie Investment Bank AB (publ) and Pareto Securities AB act as Joint Global Coordinators and Bookrunners. Advokatfirman Vinge is legal adviser to the Company and Baker McKenzie is legal adviser to the Joint Global Coordinators and Bookrunners in connection with the rights issue.

### **For further information, contact**

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### **Certified Advisor**

The Company's Certified Advisor is FNCA Sweden AB which can be reached on +46 (0) 8-528 00 399 and by email [info@fnca.se](mailto:info@fnca.se).

*The information was submitted, through the agency of the contact person above, for publication on 11 October 2022, 20:15 CEST. Above responsible person can also be contacted for further information.*

### **About Azelio**

Azelio specializes in energy storage with electricity and heat production. The technology is revolutionary in that the energy becomes dispatchable, making renewable energy available around-the-clock. The energy is stored in recycled aluminium and converted into electricity and heat with a total efficiency of up to 90%. The solution is scalable, sustainable, and cost-efficient from 0.1 MW up to 20 MW. Azelio is headquartered in Gothenburg, Sweden. Production takes place in Uddevalla and the Company maintains development centers in Gothenburg and Åmål, has a presence in Stockholm, as well as Regional Directors for Australia, US, southern Africa and the MENA region. Azelio is listed on Nasdaq Stockholm First North Growth Market with FNCA Sweden AB as Certified Adviser: More about Azelio: [www.azelio.com](http://www.azelio.com)

### **Important information**

This announcement is not and does not form a part of any offer for selling, or a request to submit an offer to buy or acquire, shares or other securities of the Company.

Copies of this announcement are not being made and may not be distributed or sent into the United States, Australia, Hong Kong, Japan, Canada, New Zealand, or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be exercised, offered, sold, resold, delivered or otherwise transferred, directly or indirectly, in or into the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the requirements of the Securities Act and in compliance with any applicable securities legislation in any state or other jurisdiction of the United States. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

### **Forward-looking statements**

Matters discussed in this announcement may constitute forward-looking statements. Forward looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "deems", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. This applies in particular to statements relating to future results, financial position, cash flow, plans and expectations of the Company's operations and management, future growth and profitability, general economic and regulatory environment and other factors affecting the Company, many of which are based on further assumptions, such as no changes in existing political, legal, fiscal, market or economic conditions or applicable law (including but not limited to accounting principles, accounting methods and tax policies), which may or may not be of importance to the Company results or its ability to operate. Although the Company believes that these



assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward looking statements.

Potential investors should therefore not attach undue confidence to the forward-looking information herein, and potential investors are urged to read the parts of the prospectus that include a more detailed description of factors that may affect the Company's operations and the market in which the Company operates.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date and could be subject to change without notice.