selektope®

Selektope[®] shortlisted for Green Ship Technology of the Year award 20.02.2017

Gothenburg-based I-Tech, inventor and supplier of the pioneering anti-fouling agent Selektope®, has announced that the technology has been shortlisted for the 2017 Green Ship Technology of the Year award.

The Green Ship Technology Awards are organized by KNectMaritime, an Informa company.

The judges for the awards this year are; Lars Robert Pedersen, Deputy Secretary General, BIMCO, Kate Adamson, CEO, Futurenautics, Per Winther Christiensen, Deputy Director, Danish Shipowners Association and Mark Cameron, Chief Operating Officer, Ardmore Shipping.

This year's winners will be announced during a gala dinner in Copenhagen on the evening of March 23, 2017.

"Last year was a breakthrough year for Selektope®, whose contribution to added performance in antifouling coatings gained increased recognition due to its ability to save costs through both reducing fuel and hull cleaning requirements, in addition to offering unrivalled static fouling prevention performance," said Philip Chaabane, CEO, I-Tech.

"It is deeply satisfying that Selektope® has picked up in 2017 where it left off in 2016 by gaining recognition through the maritime industry's excellence awards," says Chaabane. "We are honored to join such a prestigious shortlist."

Selektope® is an organic, non-metal compound whose pharmacological mode of action works to combat barnacle settlement by temporarily stimulating the swimming action in barnacle larvae, deterring them from attaching to a ship's hull. It delivers powerful effect using only a few grams per liter of paint, optimizing hull performance while sharply reducing biocide loadings.

Tests have shown that anti-fouling products containing Selektope® offer superior hard fouling protection, resulting in lower water resistance and decreased fuel consumption, in addition to lower maintenance costs. Selektope® repels barnacles even when ships are idle, allowing fuel saving claims made by coatings suppliers to cover the ship's entire operational cycle.

Approved by Japanese, Korean, Chinese and European regulatory bodies progressively through 2014 and 2015, Selektope® has been used in a series of newbuilding and over-coating projects. The first branded marine coating products to feature Selektope® were launched by Chugoku Marine Paints, Ltd. (CMP) in 2016. CMP's new generation 'SEAFLO NEO' range of anti-fouling products make the Selektope® solution available as a high-performance product for mainstream operations, under two separate brands: SEAFLO NEO CF PREMIUM; and SEAFLO NEO-S PREMIUM.

-ENDS-

FOR EDITORS

About Selektope®

Selektope® introduces a unique, bio-repellent mode of action to combat barnacle settlement. By temporarily stimulating the octopamine receptor, the barnacle larvae's swimming behavior is activated and the organisms are deterred from the hull. These ground-breaking discoveries enable unrivalled power at very low concentrations, yet within the limits of rigorous risk assessments. Selektope® is an organic, non-metal compound with efficacy proven at 0.1% w/w. www.selektope.com

About I-Tech AB

I-Tech is a Gothenburg based bio-tech company with global reach, holding all IP and regulatory rights to the antifouling agent Selektope® (generic name, medetomidine). The company is privately held



and is supported by Swedish Energy Association, the European Innovation Initiative Eco-Innovation and FP7 SeaFront. The company is a member of the Astra Zeneca BioVentureHub.