



PRESS RELEASE

17 July 2023

Interim report January-June 2023

K2A Knaust & Andersson Fastigheter today published its interim report for January-June 2023. During the second quarter, K2A completed more than 400 apartments. During the same period the company completed two large property sales to adapt the balance sheet to an environment of higher interest rates while freeing up capacity for financing further growth. The properties were sold on average 0.1 percent below book value.

April-June 2023 in figures:

- Rental income increased to SEK 111.4 million (87.8).
- Net operating income increased to SEK 82.3 million (62.0).
- Profit from property management amounted to SEK 5.3 million (79.0).
- Changes in value of investment properties amounted to SEK -146.5 million (131.0).
- Profit after tax totalled SEK -64.5 million (184.3) and earnings per ordinary share were SEK -0.98 (1.96).

January-June 2023 in figures:

- Rental income increased to SEK 221.8 million (173.4).
- Net operating income increased to SEK 150.1 million (111.1).
- Profit from property management amounted to SEK 11.6 million (124.0).
- Changes in value of investment properties amounted to SEK -315.4 million (335.6).
- Profit after tax for the period totalled SEK -220.6 million (423.3) and earnings per ordinary share were SEK -3.01 (4.56).
- The total number of managed apartments amounted to 4,829 (4,602).

This disclosure contains information that K2A Knaust & Andersson Fastigheter AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014) and the Swedish Securities Markets Act (2007:528). The information was submitted for publication, through the agency of the contact person, on 17 July 2023.

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K2A Knaust & Andersson Fastigheter AB – the green real estate company – provides long-term management of rental apartments for all types of housing and community service properties. The company's markets are in Stockholm, the Mälardalen region and a number of university towns elsewhere in Sweden. See also www.k2a.se. K2A's B shares (K2A B) and preference shares (K2A PREF) are listed on Nasdaq Stockholm.