Press release

2 May 2019

Interim report January – March 2019

Catena Media plc (Nasdaq Stockholm: CTM)

January - March 2019 (compared with January - March 2018)

- Revenues increased by 9 percent and totalled EUR 26.1m (23.9)
- EBITDA increased by 8 percent and totalled EUR 11.2m (10.4), corresponding to an EBITDA margin of 43 percent (44)
- Adjusted EBITDA excluding non-recurring costs decreased by 10 percent and totalled EUR 11.2m (12.4), corresponding to an adjusted EBITDA margin of 43 percent (52)
- Net cash generated from operating activities amounted to EUR 9.1m (10.3)
- New Depositing Customers (NDCs) totalled 124,007 (133,322), a decrease of 7 percent
- Earnings per share amounted to EUR 0.03 (0.09) before dilution
- Earnings per share amounted to EUR 0.03 (0.08) after dilution

> "The talk of new states regulating has now turned to action. The forecasts are not yet in, but the potential is there to double our US revenues in the second half of 2019."
>
> **Per Hellberg, CEO**

Significant events during the first quarter

- Appointment of interim Group CFO, Erik Edeen
- Notification of major holdings: Optimizer Invest Ltd no longer holds any shares or voting rights in the Company
- Increased number of shares and votes in January 2019 related to incentive programme
- Year-end report 2018
- Resolves upon a directed new share issue as payment for assets acquired in December 2017
- Increased numbers of shares and votes in February 2019 related to acquisition
- Nomination Committee's proposal for Board of Directors for the Annual General Meeting 2019
- Notice of Annual General Meeting 2019
- Publication of Annual Report 2018, changes in financial calendar and language of communication

Significant events after the end of the period

- As of 5 April 2019, AP2 holds 6.44 percent of Catena Media plc's shares and voting rights
- Increased number of shares and votes in April 2019 related to incentive programme

Other

Catena Media has two financial targets and one is now revised compared to those previously communicated. The previously announced growth and earnings target of reaching an adjusted EBITDA of EUR 100m in 2020 has been revised; as external factors are affecting the company, it is expected to be reached in 2021. The second remains and relates to leverage, where the goal is to operate within a net interest-bearing debt/adjusted EBITDA of 1.5-2.5x. The targets are updated due to a delay in US roll-out, uncertainties in launch timings for additional US states, and organic growth prioritised in favour of acquisitions.

For further information, please contact:

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This information is information that Catena Media plc. is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 2 May 2019 at 07.00 CET.

About Catena Media

Catena Media provides companies with high-quality online lead generation. Through strong organic growth and strategic acquisitions, Catena Media has since 2012 established a leading market position with approximately 390 employees in the US, Australia, Japan, Serbia, UK, Sweden, Italy and Malta (HQ). Total sales in 2018 reached EUR 105.0m. The company is listed on Nasdaq Stockholm Mid Cap. Further information is available at www.catenamedia.com