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PRESS RELEASE

Stille AB: Year-End Report 2022

Stille AB (publ) publishes the year-end report for 2022. *"Solid growth and strong profit development."*, summarizes Niklas Carlén, Stille's interim CEO.

Revenues increased in the fourth quarter by four percent to 61.8 (59.6) and EBIT increased by 60 percent to 8.8 MSEK (5.5). Profitability was positively affected by currency effects. For the full year 2022, sales grew by 76 percent, out of which 16 percent in organic growth. Operating profit increased to 32.4 MSEK (20.1).

In the fourth quarter, business unit Surgical Table sales declined by four percent following significant component shortages. Meanwhile, Surgical Instruments increased sales by ten percent after a strong performance in Europe.

"When we summarize the year 2022, I can conclude that we have had strong organic growth within both our business units. Nine percent for Surgical Instruments and 18 percent for Surgical Tables.", says Niklas Carlén.

The board of directors proposes to the annual general meeting dividend of 1.80 SEK per share (1,00) for the business year 2022.

"We are continuing our growth journey and I look forward to continuing this in 2023 together with Torbjörn Sköld, who will be Stille's new CEO starting in March, 2023.", concludes Stille's interim CEO.

MSEK	OCT-DEC 2022	OCT-DEC 2021	JAN-DEC 2022	JAN-DEC 2021
Revenue	61.8	59.6	246.3	187.1
Gross Profit Margin, %	45.8	45.4	45.3	44.6
Operating Profit	8.8	5.5	32.4	20.1
Operating Profit, %	14.2	9.2	13.2	10.7
EBITDA	11.6	7.6	42.1	26.8
Net Income	7.7	5.9	27.3	16.1

Torshälla, February 17th, 2023.

This information is such information that Stille AB is obliged to disclose according to the EU's market abuse regulation. The information was, through the agency of the contact person above, rendered for publication on February 17th, 2023, kl. 08.00 (CET).

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Stille AB (publ) publ) develops, manufactures and markets medical devices for surgeons across the world. Stille was founded in 1841 and is one of the world's oldest medical device companies. Stille's main business areas are surgical instruments and c-arm tables. Stille's surgical instruments are mostly used during different kinds of open surgery. During minimal invasive procedures, the c-arm tables imagiQ2 and Medstone are key products. The company has a strong brand and products of a renowned high-quality. The share is listed on First North Growth Market under the acronym "STIL" with Eminova AB as Certified Adviser, Eminova Fondkommission AB, + 46 8 684 211 10, adviser@eminova.se. For more information, visit www.stille.se.