

Press Release
Kista, Sweden, 28 September 2018

NOTE – change of CEO

Current board member Johannes Lind-Widestam has been appointed CEO and President of NOTE. Johannes succeeds Per Ovrén, who will leave the company.

"NOTE is one of the most competitive electronics manufacturers in the Nordic region. The company is developing strongly in terms of sales, profitability and new customer relations. The prerequisites for further increasing market shares, both with new and existing customers, still look promising. In light of recent changes in ownership, the Board has considered it natural to make a shift of CEO.

I would like to thank Per Ovrén for a worthwhile contribution to the development of NOTE. Johannes, now joining, has previously been Managing Director of Kitron Sweden and Elos Medtech, and has experience from various senior positions in ASSA, Flextronics and Nobel Biocare. With his operational background in industry and with experience from the EMS business focusing on growth and efficiency, we consider him particularly well suited to lead NOTE in the future" says NOTE's Chairman of the Board, Johan Hagberg.

"I am very pleased to have gained this confidence and look forward to contributing my knowledge and experience to increasing customer value and continue NOTE's expansion. NOTE has many skilled employees and good customers that we will continue to care for" says Johannes Lind-Widestam.

For more information, please contact:

Johan Hagberg, Chairman, tel. +46 (0)70 44 33 56

Johannes Lind-Widestam, CEO and President, tel. +46 (0)70 541 72 22

About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,249 million; the group has approximately 950 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

This information is such information that NOTE AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of Johannes Lind-Widestam, at 5:30 p.m. CET on 28 September 2018.