

Press Release
Danderyd, Sweden, 19 October 2015

NOTE's Interim Report January–September 2015

Financial performance July–September

- Sales were SEK 261.5 (235.5) million.
- Operating profit was SEK 11.6 (10.4) million.
- Operating margin was 4.4% (4.4%).
- Profit after financial items was 10.4 (9.8) million.
- Profit after tax was SEK 9.8 (8.7) million, corresponding to SEK 0.34 (0.30) per share.
- Cash flow after investments was SEK -24.0 (-23.2) million, or SEK -0.83 (-0.80) per share.

Financial performance January–September

- Sales were SEK 816.3 (715.9) million.
- Operating profit was 34.7 (23.7) million.
- Operating margin was 4.3% (3.3%).
- Profit after financial items was 30.6 (20.7) million.
- Profit after tax was SEK 27.6 (17.5) million, corresponding to SEK 0.96 (0.61) per share.
- Cash flow after investments was SEK -20.3 (-8.3) million, or SEK -0.70 (-0.29) per share.

CEO's comment – Continued positive development for NOTE

"Year to date, NOTE achieved sales growth of 14%. Several of our customers are experiencing a positive momentum. Operating profit for the first three quarters improved by SEK 11.0 million to SEK 34.7 million. Operating margin increased by 1.0 percentage points to 4.3%.

Our order book continues to indicate positive volume growth in the fourth quarter, and our Balance Sheet remains strong", says Peter Laveson, CEO and President.

NOTE's Interim Report for January–September is now available in PDF format on the corporate web site, www.note.eu, and attached to this message. The Year-End Report for 2015 will be published on 4 February 2016.

For more information, please contact:

Peter Laveson, CEO and President, tel. +46 (0)8 568 99006, +46 (0)70 433 9999

Henrik Nygren, CFO, tel. +46 (0)8 568 99003, +46 (0)70 977 0686

About NOTE

NOTE is one of the leading Northern European manufacturing and logistics partners for production of electronics-based products. NOTE produces PCBAs, sub-assemblies and box build products. NOTE's offering covers the whole product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Norway, Finland, the UK, Estonia and China. In 2014, net sales were SEK 964 million; the group has approximately 900 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

NOTE AB (publ) discloses the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication on 19 October 2015 at 8:30 a.m.