

Press Release

Helsingborg, 18 March 2025

Chairman and board member divest shares – remain long-term owners

MilDef's chairman Björn Karlsson has sold 500,000 shares and the board member Marianne Trolle has sold 1,000,000 shares in the company to Swedish and international investors. The purpose of the transaction is to provide liquidity to the sellers, with one of the purposes being the establishment of the Next Step foundation which goal is to promote the development of a more resilient society through investments in medicine and technology. Marianne Trolle, who founded MilDef together with Tomas Odelid, will be the foundation's main contributor. Björn Karlsson will also be one of the board members of the foundation.

Following the transaction, Björn Karlsson holds 390,821 shares and Marianne Trolle holds 1,412,752 shares in the Company, representing together approximately 3.8 percent of the shares in MilDef. Björn Karlsson and Marianne Trolle will continue as long-term shareholders in the Company and have in connection with the transaction committed to a 720-day and a 360-day lock-up period respectively for the remaining shares in MilDef that the Sellers hold, subject to certain customary conditions.

"With this transaction, we welcome further institutional capital strengthening the ownership in the company and note that the MilDef journey for us and all other shareholders is entering a very exciting phase," says Björn Karlsson, Chair of the Board.

Skandinaviska Enskilda Banken AB was Sole Bookrunner in connection with the transaction.

The information was submitted for publication, through the agency of the contact persons set out below, at 19:45 CET on March, 18, 2025.

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MilDef is a global system integrator and full-spectrum provider specializing in rugged IT for defense and security domains. MilDef provides hardware, software and services that shield and protect critical information streams and systems, when and where the stakes are the highest. MilDef's products are sold to more than 200 customers through companies in Sweden, Norway, Finland, Denmark, United Kingdom, Germany, Switzerland, the United States and Australia. MilDef was founded in 1997 and is listed on Nasdaq Stockholm since 2021.