

Azelio starts a manufacturing unit in Vaggeryd, Sweden, to streamline the supply chain

Azelio's energy storage system TES.POD has the assembly of its Stirling engine in Uddevalla, Sweden, and collaboration with AQ Enclosure Systems for assembly of the system's storage unit in Vaggeryd, Sweden. In a step to streamline its supply chain, Azelio is starting a manufacturing unit in Vaggeryd with the aim of consolidating pre- and post-production processes of the storage unit together with suppliers. Azelio plans to start operations in Vaggeryd in the autumn of 2022 with around 30 employees, consisting of consultants and employees.

Azelio has recently started production in volume design of its energy storage system, TES.POD. AQ Enclosure Systems, based in Vaggeryd, Sweden, is contracted for final assembly of the system's storage unit. Several other suppliers are also established in the same region. The purpose of Azelio's manufacturing unit in Vaggeryd is to consolidate a number of pre- and post-production processes together with suppliers, in order to reduce the complexity of the supply chain and shorten the lead times for high-volume production. Azelio's manufacturing unit will be located in Vaggeryd Logistikpark in collaboration with Logistea. Planned to start in the autumn of 2022, Azelio's operations in Vaggeryd will employ around 30 consultants and employees in production and quality as well as technicians.



Azelio will rent the premises in Vaggeryd, which is about 4,000 sqm. The premises will be completed in the spring of 2022 and Azelio's operations are planned to begin in the autumn of 2022.

For further information, contact

Jonas Eklind – CEO
Email: jonas.eklund@azelio.com
Tel: +46 709 40 35 80



About Azelio

Azelio specializes in energy storage with electricity and heat production. The technology is revolutionary in that the energy becomes dispatchable, making renewable energy available around the clock. The energy is stored in recycled aluminium from which it is converted into electricity and heat with a total efficiency of up to 90 percent. The solution is scalable, sustainable, and cost-efficient from 0.1 MW up to 100 MW. Azelio has approx. 200 employees with headquarters in Gothenburg, production in Uddevalla and development centers in Gothenburg and Åmål, as well as presence in Stockholm, Beijing, Madrid, Cape Town, Brisbane and Ouarzazate. Azelio is listed on Nasdaq Stockholm First North Growth Market with FNCA Sweden AB as Certified Adviser: +46(0)8-528 00 399, info@fnca.se. More about Azelio: www.azelio.com