

Press Release

Helsingborg, Sweden, September 14, 2022

Two senior executives in MilDef increase their holdings in the company

Through the call options issued in 2017 MilDef's CSO Fredrik Jacobsson and CTO Fredrik Persson have today increased their holding by 881,600 shares each.

Following the acquisition of 881,600 shares, Fredrik Jacobsson's (Chief Sales Officer) holding amounts to 1031,600 shares, corresponding to 2.59 percent of the total number of shares in MilDef Group.¹

Following the acquisition of 881,600 shares, Fredrik Persson's (Chief Technical Officer) holding amounts to 889,600 shares, corresponding to 2.23 percent of the total number of shares in MilDef Group.¹

¹ Total number of shares includes the number of shares to be issued in relation to the approximately MSEK 80 million issue-in-kind with a subscription price of SEK 71.02, announced in a separate press release dated September 12, 2022 relating to the acquisition of Handheld Group AB.

The information was submitted for publication, through the agency of the contact persons set out below, at 13:00 CET on September 14, 2022.

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About MilDef

MilDef was founded in 1997 in Helsingborg, Sweden. The company delivers tactical IT, including rugged hardware, software, and services. MilDef's products are sold to more than 160 customers through MilDef's subsidiaries in Sweden, Norway, Finland, United Kingdom, the United States, and through partner networks in more than 30 countries, predominantly within the EU. MilDef Group is listed on Nasdaq Stockholm. www.mildef.com