

PROPOSAL TO ELECT JAN SVENSSON AS NEW BOARD MEMBER OF CLIMEON

On behalf of Climeon AB's (publ) main shareholder and CEO Thomas Öström, who represents 53,6% of the votes and 19,6% of the shares in Climeon AB, the Board of Directors of Climeon AB will within short summon to an extraordinary general meeting, at which Thomas Öström will propose to elect Jan Svensson as a new Board member. Jan Svensson will also be proposed to be appointed as vice Chairman of the Board.

Jan Svensson, born 1956, previously CEO and President of Investment AB Latour for 16 years, has significant experience as a Board member and Chairman of listed companies. He is currently active as Chairman of AB Fagerhult, Troax Group AB, Alimak Group AB and Tomra Systems ASA as well as Board member of Assa Abloy AB and Loomis AB.

Jan Svensson has notified that he will be available for election as a new Board member of Climeon.

Thomas Öström has also notified that he has granted Jan Svensson a total of 75,000 call options representing an equal number of underlying B-shares with maturity date until 31 May 2024 and on market terms in general.

For additional information, please contact:

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About Climeon AB (publ)

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - makes a large untapped energy resource available and provides sustainable electricity around the clock all year round. Heat Power is a cheap and renewable energy source with the potential of replacing much of the energy that comes from coal, nuclear, oil and gas, today. Climeon aims to become a global leader and the world's number one climate solver. Climeon's B share is listed on Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se.