

Polygiene Group AB (publ.) Interim Report January 1 – March 31, 2024

Publish date: April 25, 2024

Polygiene Group reports strong growth and profitability

The net revenue for the quarter amounted to MSEK 35.1 (28.0), reflecting an increase of 25.2 %. During the period, a gross margin of 68.7 (76.4) % was reported. The quarter's Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) amounted to MSEK 4.8 (-1.4). Cash flow was positive at MSEK 2.5, with cash and cash equivalents totaling MSEK 48.9.

The quarter in brief

- The net sales amounted to MSEK 35.1 (28.0), representing an improvement of 25 %.
- The gross margin amounted to 68.7 (76.4) %.
- Operating profit before depreciation and amortization (EBITDA) amounted to MSEK 4.8 (-1.4).
- The operating profit after depreciation and before tax (EBIT) amounted to MSEK 3.3 (-2.8).
- Cash flow amounted to MSEK 2.5 (-1.2). Cash and cash equivalents amounted to MSEK 48.9 (47.6).

Significant events during the quarter in brief

- In collaboration with Addmaster, SABIC introduces sheets for clean surfaces, interior, and wall cladding.
- Addmaster enters an exciting collaboration with Aliaxis, focusing on quality systems in agriculture.
- In January, Addmaster launched the new updated website.
- Polygiene launches antimicrobial accessories for pets.
- Polygiene has partnered with Century Martial Arts.

Events after the quarter

- Proposed resolutions to the Annual General Meeting include alterations to the board of directors.

Malmö, 2024-04-25

The report is enclosed in this press release and is available to download on ir.polygiene.com/news/

You can register to a video conference presenting the report today at 10.00 CET [with this link](#).

This information is information that Polygiene Group AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.00 CET on April, 25 2024.

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ABOUT US:

Polygiene Group™ is the global leader in antimicrobial technologies. The company treat hard surfaces and textiles to ensure that products are better protected and hygienic, fresh and odor-free. As a leading ingredient brand, Polygiene Group collaborates with over 500 top-class global brands through the Polygiene and Addmaster segments. Polygiene Group provides a wide range of technologies that increase the value of our customers products. The company offers solutions and treatments for products with technologies such as: OdorCrunch, StayFresh, Scentmaster, ViralOff, Biomaster and Verimaster. Polygiene Group is listed on the Nasdaq First North Growth Market in Stockholm, Sweden.

For more information: www.polygiene.com

Svensk Kapitalmarknadsgranskning AB is the Company's Certified Adviser.

Malmö, 2024-04-25

