

Polygiene Group AB (publ.) Interim Report April 1 – June 30, 2023

Publish date: July 27, 2023

Delayed recovery but continued strong margin and liquidity

Net sales for the quarter amounted to MSEK 25.4 (47.5), down by 46.5 % compared to last year. However, the 74.2 (66.7) % gross margin proved stronger than last year's second-quarter results. The operating profit this period before depreciation and tax (EBITDA) amounted to MSEK -1.8 (9.6), corresponding to an EBITDA margin of -6.9 (20.3) %. Cash flow was negative at MSEK -2.8 (MSEK -0.5, adjusted for foreign currency effects). Cash and cash equivalents amounted to MSEK 47.1.

The quarter in brief (April – June 2023)

- Net revenue amounted to MSEK 25.4 (47.5). The quarter had a positive currency effect of 4 % compared to the previous year
- Gross margin was 74.2 (66.7) %
- Operating profit before depreciation and amortization (EBITDA) was MSEK -1.8 (9.6)
- Operating profit after depreciation and before tax (EBIT) was MSEK -5.3 (11.5)
- Cash flow amounted to MSEK -2.8 (-0.4) (-0.5 including currency effect). Cash and cash equivalents amounted to MSEK 47.1 (53.6)

Significant events during the quarter in brief (April – June 2023)

- New board member, Bengt Engström
- Warrant program
- New sales agents in Bangladesh and Spain
- Signs new agreement

Malmö, 2023-07-27

The report is enclosed in this press release and is available to download on ir.polygiene.com/news

You can register to a video conference presenting the report today at 10.00 CET here: [LINK](#)

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ABOUT US:

Polygiene Group™ is the global leader in antimicrobial technologies and odor control solutions. We treat hard surfaces and textiles to ensure that your products are better protected and remain more hygienic, and you remain confidently fresh and odor-free. As the ingredient brand of choice, we work with over 500 global premium brands within our business areas of Product Protection and Freshness. We provide a wide range of technologies that increase the value of our customers products and enable consumers to live a more mindful life. We offer solutions and treatments for products with technologies such as: OdorCrunch, StayFresh, ScentMaster, ViralOff, BioMaster and VeriMaster. Polygiene Group is listed on the Nasdaq First North Growth Market in Stockholm, Sweden. For more information: www.polygiene.com

Svensk Kapitalmarknadsgranskning AB is the Company's Certified Adviser.

Malmö, 2023-07-27

