

Polygiene Group AB (publ.) Interim Report July 1 – September 30, 2023

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Positive EBITDA and strong cash flow signal recovery

Net sales for the quarter amounted to MSEK 28.7 (41.0), a 30% decrease compared to the third quarter last year. This fiscal period saw a more robust gross margin of 72.2 (65.6)% than 2022. Operating profit before interest, taxes depreciation and amortization (EBITDA) was MSEK 0.1 (5.1), equivalent to an EBITDA margin of 0.4 (12.5)%. Cash flow, was positive at MSEK 2.3 (including currency effects, MSEK 1.2), with MSEK 48.3 in cash and cash equivalents.

The quarter in brief (July – September 2023)

- Net sales amounted to MSEK 28.7 (41.0). There is an exchange rate impact of approximately 5 % in the quarter compared to last year. The decrease in net sales is primarily within Product Protection due to reduced demand in the manufacturing and construction industries
- The gross margin was 72.2 (65.6) %
- Operating profit before depreciations (EBITDA) amounted to MSEK 0.1 (5.1)
- Operating profit after depreciations and before tax (EBIT) amounted to MSEK -2.4 (7.0)
- The cash flow amounted to MSEK 2.3 (1.9), 1.2 including FX impact. Cash and cash equivalents amounted to MSEK 48.3 (55.5)

Significant events during the quarter in brief (July – September 2023)

- Innovation project launched to address microfiber emissions
- MicroPak has increased its order volume
- New agents within Product Protection
- Munich-based sailing brand Marinepool launches products treated with Polygiene StayFresh
- Presentation for Resinex in Healthcare

The report is enclosed in this press release and is available to download on ir.polygiene.com/news/

You can register to a video conference presenting the report today at 10.00 CET [LINK](#)

This information is information that Polygiene Group AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.00 CET on October 26, 2023.

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ABOUT US:

Polygiene Group™ is the global leader in antimicrobial technologies and odor control solutions. We treat hard surfaces and textiles to ensure that your products are better protected and remain more hygienic, and you remain confidently fresh and odor-free. As the ingredient brand of choice, we work with over 500 global premium brands within our business areas of Product Protection and Freshness. We provide a wide range of technologies that increase the value of our customers products and enable consumers to live a more mindful life. We offer solutions and treatments for products with technologies such as: OdorCrunch, StayFresh, ScentMaster, ViralOff, BioMaster and VeriMaster. Polygiene Group is listed on the Nasdaq First North Growth Market in Stockholm, Sweden. For more information: www.polygiene.com

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