

Polygiene Group AB (publ.) Interim Report October 1 – December 31, 2023

Publish date: February 15, 2024

SIGNS OF RECOVERY AND POSITIVE MARKET SIGNALS

Net sales for the quarter amounted to MSEK 30.9 (40.0), down 23 % from the same period in 2022. This period saw a solid gross margin of 70.6 (64.9) %. Operating profit before interest, taxes, depreciation, and amortization (EBITDA) came to MSEK -3.4 (-1.8) million, including one-off costs of MSEK 3.7. Cash flow was negative at MSEK -2.3 million (-4.2 adjusted for foreign currency effects), and cash and cash equivalents totaled MSEK 44.1.

Financial development during the quarter

- Net sales amounted to MSEK 30.9 (40.0). There is an exchange rate impact of approximately 3 % in the quarter compared to last year.
- The gross margin was 70.6 (64.9) %.
- Operating profit after depreciations and before tax (EBIT) amounted to MSEK -302.4 (-6.4) impairment of goodwill of MSEK -295

Significant events during the quarter

- Polygiene Group launches a unique, plant-based antimicrobial technology for the textile market.
- To create a clearer customer offering, a strategic decision was made to increase focus on the Addmaster business and reinstate the previous brand structure.
- David Clark was appointed as Business Development Manager and Paul Willocks as Marketing Manager for Addmaster.
- At the end of the year, the Company announced that no updated long-term financial goals will be communicated.
- Brett Martin has opted to incorporate Biomaster technology across its entire antimicrobial product line.

Events after the quarter

- Addmaster has signed an exclusive three-year agreement with a major international company that is a world leader in geotextiles.

The report is enclosed in this press release and is available to download on ir.polygiene.com/financial-reports/

You can register to a video conference presenting the report today at 10.00 CET via this [link](#).

This information is information that Polygiene Group AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.00 CET on February 15, 2024.

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ABOUT US:

Polygiene Group™ is the global leader in antimicrobial technologies. The company treat hard surfaces and textiles to ensure that products are better protected and hygienic, fresh and odor-free. As the ingredient brand of choice, the company work with over 500 global premium brands via Polygiene and our subsidiary Addmaster. Polygiene Group provides a wide range of technologies that increase the value of our customers products. The company offers solutions and treatments for products with technologies such as: OdorCrunch™, StayFresh™, Scentmaster™, ViralOff™, Biomaster™ and Verimaster™. Polygiene Group is listed on the Nasdaq First North Growth Market in Stockholm, Sweden.

For more information: www.polygiene.com

Svensk Kapitalmarknadsgranskning AB is the Company's Certified Adviser.