



## Quickbit partners with Bank Frick for acquiring services

**Quickbit has entered into an agreement with Bank Frick and adds another acquiring partner for card-to-crypto transactions. Bank Frick is an enterprising bank specialising in cutting-edge blockchain banking services. Adding Bank Frick as an acquiring partner supports Quickbit's growth ambitions and lowers over time Quickbit's transaction and introducer costs.**

The agreement offers Quickbit attractive terms and helps Quickbit lower its transaction and introducer costs over time. Bank Frick is an enterprising bank which offers a range of services designed for financial intermediaries and specialises in cutting-edge blockchain banking services. Bank Frick currently offers corporate banking services to Quickbit, and the new agreement also includes acquiring services.

“Through the partnership with Bank Frick, we further increase the number of partners for the acquiring of cryptocurrencies with payment cards. Having several partners reduces both our business risk and over time our transaction costs. We are particularly pleased to continue on our growth journey with a partner specialising in blockchain banking services.”, said Hammad Abuseifan, CEO of Quickbit.

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Quickbit is a Swedish fintech company, which was founded in 2016 with the goal that more people and companies should use cryptocurrency on an everyday basis. Today Quickbit offer solutions for e-merchants to be paid in cryptocurrency and will launch solutions for people to easily use cryptocurrency on an everyday basis. Our more than 60 employees are based in four locations – Stockholm, Gibraltar, Tallinn and Lahore in Pakistan. Quickbit has been listed on NGM Nordic SME since July 2019. Read more at <https://quickbit.com>