



Åkersberga, October 16, 2012

Report from the Extraordinary General Meeting of AVTECH

AVTECH Sweden AB ("AVTECH") today held an Extraordinary General Meeting ("EGM") in Åkersberga in regards of the Board's proposal to issue preference shares.

The EGM approved of the Board's proposal:

A. Amendment of the Articles of Association

The Meeting approved the proposal to amend the company's Articles of Association. The amendment is to allow the introduction of a new class of shares, preference shares.

B. Issue of preference shares with preferential rights for the current shareholders

The Meeting approved the proposal to issue a maximum of 21,349 preference shares with preferential rights for the current shareholders.

C. Dividends on preference shares

The Meeting approved the payment of extra dividends in accordance with the proposal.

D. The issue of additional preference shares subject to the rights issue under section B being oversubscribed

The Meeting approved the proposal to issue a maximum of 5,000 preference shares subject to the rights issue being oversubscribed.

Others

For complete details regarding the decisions of the Meeting, see the Board's complete proposal available on the company's website, www.avtech.aero.

For more information, please contact:

David Alvord, CEO/Jonas Saric, CFO

Tel: +46 (0) 8 544 104 80

E-mail: david.alvord@avtech.aero/

jonas.saric@avtech.aero

About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety. The head office is in Stockholm, Sweden with subsidiaries in Toulouse, France and Dubai, U.A.E. AVTECH Sweden AB is listed on NASDAQ OMX First North and has appointed Thenberg & Kinde Fondkommission AB as Certified Adviser.