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## **Icelandair and Air Malta sign contracts for Aventus NowCast™**

**Less than a month after announcing a major contract, AVTECH Sweden AB (publ) signed contracts with both Icelandair and Air Malta for the Aventus NowCast product.**

AVTECH has closed yet another two contracts for its wind optimization product, Aventus NowCast. The company's latest Aventus customers have been able to determine immediate value and subsequent gains of implementing the product into the daily operations of their fleets. The most significant gains derived from the product are direct fuel savings as well as enabling aircraft to fly Time-based Operations (TBO), which enables a smooth, punctual and cost-efficient operational process.

Both carriers are pleased to be able to achieve additional fuel savings with their Continuous Descent Approaches (CDAs), also known as Green Approaches, by the selection of the optimized winds via Aventus NowCast. Moreover, the contracts are for Boeing 757 and Airbus A-320 fleets which shows that Aventus NowCast is compatible with a wide range of currently used aircraft.

The implementation of Aventus in Iceland and Air Malta in addition to a major carrier in the Middle East and another one in Asia-Pacific, demonstrates that Aventus NowCast has a global appeal, satisfying the need for optimized wind uplinks irrespective of the geographic location or the type of operation of the customer airline.

Wolfgang Sagmeister, Business Unit Director of Products & Marketing at AVTECH, says:

"It is very gratifying for us that yet another two airlines are able to see the potential value of a futuristic product system like Aventus NowCast, and appreciate that it can be successfully implemented whilst generating beneficial results. It is also important to note the extraordinary fourfold win-win scenario that is created here: apart from the customer and AVTECH itself, not only does the environment profit from this new technology, but also the traveling public who will benefit in terms of more punctual arrivals."

"The significance of these two contracts goes beyond the individual contracts as it demonstrates that AVTECH is now starting to build a customer base with the pace of signing customers is increasing from the major carrier in the Middle East that was signed in June and the one in Asia-Pacific in October. The goal has been 6 signed contracts by the end of the year, and with today's announcement we are on plan to meet our goal." Says David Alvord, CEO at AVTECH.

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**About AVTECH Sweden AB (publ)**

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety. The head office is in Stockholm, Sweden with subsidiaries in Toulouse, France and Dubai, U.A.E. AVTECH Sweden AB is listed on NASDAQ OMX First North and has appointed Thenberg & Kinde Fondkommission AB as Certified Adviser.