

Press release October 24, 2013

AVTECH's reorganization is successfully completed

AVTECH Sweden AB (publ) ("AVTECH" or the "Company") today announces that the Attunda District Court in Stockholm Sweden today granted the Company an early termination of the Company's reorganization, which means that AVTECH's reorganization as of today, October 24 2013 has been successfully completed. The Company also announces that all creditors in the Company's reorganization moratorium will be fully paid in the near future.

For more information, please contact

Christer Staaf, CEO, +46 (0) 8 544 104 80

Jonas Saric, CFO, +46 (0) 8 544 104 80

About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety. The head office is in Stockholm, Sweden with subsidiaries in Toulouse, France and Dubai, U.A.E. AVTECH Sweden AB is listed on NASDAQ OMX First North and has appointed Mangold Fondkommission AB as Certified Adviser.