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AVTECH enters into agreement with easyJet on Aventus NowCast

AVTECH Sweden AB (publ) ("AVTECH", "the Company") today announces that the Company, following a competitive Request for Proposal process, has entered into an agreement with easyJet Airline Company Ltd ("easyJet") on implementation of AVTECH's Aventus NowCast Full Flight solution ("Aventus"). A first phase of the agreement will run in Switzerland for a limited number of months, during which a thorough analysis will be executed to form base for a subsequent expansion of the Aventus Full Flight service into easyJet's full network if certain performance criteria's on fuel savings are met. easyJet's network currently consists of approximately 130 airports in 33 countries across of Europe and nearby regions.

The UK Met Office has been selected as the weather provider for the Aventus solution for easyJet.

The first phase of the agreement has an insignificant contract value.

"We are very pleased and proud to have signed this contract with easyJet following a highly competitive and thorough Request for Proposal process", says Jonas Saric, the Head of AVTECH's Aventus NowCast Business Unit. "The importance for AVTECH of having easyJet as an Aventus customer cannot be underestimated", continues Jonas Saric. "easyJet is not only the second largest short-haul airline in Europe, but they are also renowned for their innovative approach while growing heavily over a number of years. Needless to say we are eager to get the Aventus implementation with easyJet going, and we look forward to execute the work required to demonstrate that the minimum performance criteria's needed to expand the service to easyJet's full network have been met. Besides having had an excellent dialogue with easyJet over the course of the Request for Proposal process, we are also pleased that the UK Met Office will be the provider of high quality weather into the Aventus-system for easyJet", finishes Jonas Saric.

About Aventus NowCast

The Aventus NowCast™ system is a unique and patented system that enables accurate wind information and/or 4-Dimensional Trajectories for flights, making use of the very best in atmospheric modeling combined with weather information (AMDAR and/or TAMDAR) to create high resolution wind models and wind data packages for the different segments of a flight; a so called NowCast. Data packages are uplinked to aircraft to enable the onboard Flight Management Systems (FMS) to accurately calculate an optimized flight profile and the actual time when each waypoint of a flight will be reached. The immediate benefits of Aventus NowCast are airline fuel and CO2 savings, i.e. the solution is highly environmentally friendly. Aventus is also imperative for aviation wide Time-based operations, which is an area where the solution provides even larger overall financial and environmental benefits through the provision of increased efficiency and punctuality of individual flights and of the air transport system as a whole.

For more information, please contact

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About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety. The head office is in Stockholm, Sweden with subsidiaries in Toulouse, France and an associated company in Dubai, U.A.E. AVTECH Sweden AB is listed on NASDAQ OMX First North and has appointed Redeye AB, tel: +46 8 545 013 30, as Certified Adviser.

About easyJet

easyJet is Europe's leading airline offering a unique and winning combination of the best route network connecting Europe's primary airports, with great value fares and friendly service.

easyJet flies on more of Europe's most popular routes than any other airline. easyJet carries over 68 million passengers annually, of which around 12 million are travelling on business. easyJet flies over 240 aircraft on more than 780 routes to over 130 airports across 33 countries. More than 300 million Europeans live within one hour's drive of an easyJet airport.

easyJet aims to be a good corporate citizen, employing people on local contracts in seven countries across Europe in full compliance with national laws and recognising their trade unions. The airline supports a number of local charities and also has a corporate partnership with UNICEF which has raised over £6m for the most vulnerable children since it was established in 2012.

The airline takes sustainability seriously. easyJet invests in the latest technology, operates efficiently and fills most of its seats which means that an easyJet passenger's carbon footprint is 22% less than a passenger on a traditional airline, flying the same aircraft on the same route.

Innovation is in easyJet's DNA – from our launch almost 20 years ago when we changed the way people fly to the present day where we lead the industry in digital, web, engineering and operational innovations to make travel more easy and affordable for our passengers.