SaltX partners with leading graphene technology company in Europe

– The super material could increase SaltX performance by up to 5 times

SaltX Technology – listed on NASDAQ First North in Stockholm - has entered into definitive agreements with one of few graphene companies that has the know-how and capacity to manufacture the coal-based material graphene. By using graphene, SaltX has been able to demonstrate that the heat conductivity, and thereby the performance, in the SaltX material can be increased by up to five times. The collaboration project starts immediately and is expected to deliver the first batches of graphene material already next year.

As previously communicated, SaltX is since 2016 conducting a graphene development project co-funded by Vinnova. The project runs until April 2018 in close collaboration with Chalmers Industriteknik, who is also in charge of the Swedish innovation program ”SIO Grafen”. Recently, the project presented important progress and positive results.

"This deal is important since it secures critical know-how and capacity for the manufacturing of graphene, which we will use in the next generation SaltX-material for potentially all of our applications. The company is globally competitive in terms of a cost efficient and scalable graphene production" says Karl Bohman, CEO of SaltX Technology

”*Graphene is a fantastic material since it is incredibly strong, flexible and with conductivity of both heat and electricity. The research within the graphene space goes very fast, which is why we want to continue to be at the forefront improving our competitive edge"* says Göran Bolin, founder and CTO at SaltX Technology.

As part of this increasing effort SaltX recruits a dedicated project leader - Moataz Abdelmegid – who has a Master of Science in Energy Engineering from the Technical University of Berlin and previously worked for Schlaich Bergermann Partner – a leading technical consultancy firm within the energy sector in Germany.

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SaltX Technology is obliged to disclose this information under the EU Market Abuse Regulation. The information was provided by the contact person listed above, for publication on December 22, 2017 at 08.00 CET.

About Grafen SIO
SIO Grafen - www.siografen.se - is a strategic innovation program supporting the industrial graphene development in Sweden. The program is supported by the Swedish government agencies Vinnova, Energimyndigheten and Formas and lead by Chalmers Industriteknik. The objective is to build a strong national capabilities around graphen by identifying and gather important stakeolders from academia, and industry in order to develop new viable applications. The vision for 2030 is that Sweden is among the world’s top ten countries in deploying graphene to ensure industrial leadership.

About Saltx
SaltX Technology develops and sells patented energy storage technology, which is marketed under the brand SaltX ™. Customers consist mainly of major global OEM partners such as Alfa Laval, Mobile Climate Control and Rheem. SaltX Technology's stock is listed on Nasdaq Stockholm First North. FNCA Sweden AB is SaltX Technology’s Certified Adviser. For more information, visit www.saltxtechnology.com.

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