SaltX Technology Holding AB (publ): Quarterly report 1 2018

Quarterly report 1 2018

Financial events

Q1
- Net sales increased to MSEK 1.5 (0.6)
- Operating profit/loss (EBIT) amounted to MSEK -13.8 (-6.0)
- Cash flow from operating activities amounted to MSEK -11.1 (-5.9)
- Earnings per share before and after dilution were SEK -0.25 (-0.12)

Significant events

Q1
- Series production has started and the SunCool factory in China was opened in January
- The merger of SunCool AB and SaltX was completed in January
- SaltX and paper manufacturer Ahlstrom-Munksjö signed development and licensing agreements to jointly develop a manufacturing method for SaltX material on graphene paper

After the end of the period
- SaltX winner of Bloomberg New Energy Award

Stockholm, May 3, 2018

Board & CEO

For further information, please contact:
Karl Bohman, CEO SaltX Technology: Tel: +46 70 560 02 68
Harald Bauer, CFO SaltX Technology: Tel: +46 70 810 80 34

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SaltX Technology is obliged to disclose this information under the EU Market Abuse Regulation. The information was provided by the contact person listed above, for publication on May 3, 2018 at. 08.00 CET (english version 10.00 CET).

About SaltX Technology
SaltX Technology develops and markets a patented energy storage technology marketed under the brand SaltX ™. Customers consist mainly of major global OEM players such as Alfa Laval, Mobile Climate Control and Rheem. SaltX Technology's act is listed on Nasdaq Stockholm First North. FNCA Sweden AB is SaltX Technology's certified adviser. For more information visit www.saltxtechnology.com.