Report from Extraordinary General Meeting - SaltX Technology Holding AB (publ) vote on rights issue

Stockholm November 14, 2018

At today's Extraordinary General Meeting (EGM) of SaltX Technology Holding AB (publ), it was decided, in accordance with the Board's proposal, to do a rights issue of shares of series B and warrants of series TO6 ("Units") and to authorize the Board to decide on issues of Units. Upon full subscription of the rights issue, the company will receive approximately SEK 80.6 million before issue costs.

The EGM voted in favor of following decisions. All decisions were in accordance with the submitted proposals and are described in detail in the EGM documents available on the company's website, www.saltxtechnology.com.

- Decision on the issue of 14,646,902 Units with pre-emption rights for existing shareholders. The subscription price per Unit is SEK 5.50. Allocation of unit rights is made as per November 21, 2018 (the "Record date") and the subscription period is from November 23, 2018 until December 7, 2018. A prospectus with respect to the rights issue will be published shortly after it has been approved by Finansinspektionen.
- Decision authorizing the Board to decide on issues of no more than 959,688 Units.

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About SaltX Technology
SaltX Technology - www.saltxtechnology.com- develops and sells patented energy storage technology. Main customers are major global OEM partners and energy companies such as Alfa Laval, Vattenfall, Mobile Climate Control and Rheem. SaltX Technology's share is listed on Nasdaq Stockholm First North Premier. SaltX Technology's Certified Adviser is FNCA Sweden AB.