SaltX Technology Holding AB (publ) Interim report 2, 2019

Interim report 2

Financial events

Quarter 2
-Net sales totaled MSEK 0.9 (1.8)
-Operating profit/loss (EBIT) amounted to MSEK -45.8* (-15.9)
-Cash flow from operating activities amounted to MSEK -10.5 (-16.9)
-Earnings per share before and after dilution were SEK -1.38 (-0.14)

Full year January — June
-Net sales totaled to MSEK -0.8 (3.3)
-Operating profit/loss (EBIT) amounted to MSEK -65,9 (-29.7)
-Cash flow from operating activities amounted to MSEK -35.6 (-29.1)
-Earnings per share before and after dilution were SEK -0.96 (-0.50)

Significant events

Second quarter
- Great interest when SaltX inaugurated the pilot plant in Berlin.
- Carl-Johan Linér is the new CEO of SaltX Technology — Considerable experience from ABB's energy business-SaltX included strategic collaborations to scale up the production of nano-coated salt.
- SaltX signed a development agreement with its German partner — Steinmüller for the construction of a pre-commercial thermal energy storage based on nanocoated salt.

After the end of the period
- SaltX signed a cooperation agreement with Spanish INERCO concerning energy storage — INERCO is developing and building a large-scale thermochemical solution based on nanocoated salt.
- Write-down of MSEK 33.2 on capitalized development expenditure

*See comment on write-down of MSEK 33.2.

Stockholm, August 23, 2019
Board & CEO

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This information is such information as SaltX Technology is required to disclose under the EU Market Abuse Regulation. The information was provided, through the contact of the above contact person, for publication on August 23, 2019 at. 08.00 CET.

About SaltX Technology
SaltX Technology develops and sells a patented energy storage technology. The company is working with partners such as Spanish INERCO ITC and German Steinmüller. SaltX Technology's share is listed on Nasdaq Stockholm First North Premier. FNCA Sweden AB, 08-528 00 399, info@fnca.se, is SaltX Technology's certified adviser. For more information, visit: www.saltxtechnology.com

Stockholm, August 23, 2019