

PRESSRELEASE

Stockholm 6 March 2020

COO in ADDvise Group AB, Erland Pontusson, retires but remains in the group as Senior Advisor - Regulatory information

Erland Pontusson, COO and member of the management team in ADDvise Group AB, will be retiring on 30 June 2020 in connection with his 67th birthday. Erland Pontusson will thereafter remain in the group as "Senior Advisor". In addition, Erland Pontusson has also been proposed, by the nomination committee of the annual general meeting 2020, to be elected as a new member of the board of directors of ADDvise Group AB.

After 30 June 2020, the work performed by Erland Pontusson as the COO will initially be taken over by existing positions within ADDvise Group AB.

Erland Pontusson commenced his employment as business area manager in ADDvise and took over as COO in 2016. Erland Pontusson has during his time with the company project managed and completed a various of operations which have contributed to the development and growth of the group.

Rikard Akhtarzand, CEO, ADDvise Group AB:

"I would like to thank Erland for his efforts during his five years working with ADDvise. Erland has been essential in the work of decentralizing the group and to increase our subsidiaries' independency. Erland has also made great efforts in terms of improving the relationships with our material customers. I am looking forward to continue the cooperation with Erland as a Senior Advisor and board member in ADDvise Group."

For further information, please contact:

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Important information:

This information is by ADDvise Group AB required to disclose under the EU Market Abuse Regulation. The information was submitted for publication on 6 March 2020 at 16.30 CET.

About ADDvise Group

ADDvise Group AB (publ) is a leading supplier of equipment to healthcare and research facilities. The group consists of approximately 10 subsidiaries organized into two business areas, Lab and Healthcare. Sales are global. The Group has a clear acquisition strategy with the aim of raising shareholder value and expand the business – both geographically and product wise. ADDvise Group's shares are listed on Nasdaq First North Growth Market and Mangold Fondkommission AB, +46 8 503 015 50, CA@mangold.se, is the Company's Certified Adviser. Additional information is available at www.addvisegroup.com.