

## PRESS RELEASE Stockholm 16 February 2021

### **ADDvise Group acquires MRC Systems FZE - Regulatory information**

ADDvise Group AB (publ) ("ADDvise") has entered into a share purchase agreement with the shareholders of MRC Systems FZE (the "Company" and "MRC") regarding an acquisition of 100 percent of the shares in the Company (the "Acquisition").

MRC develops and manufactures cleanrooms for the pharmaceutical industry and hospitals. The Company has its headquarters and production facility located in Dubai. The Company currently employs around 110 people.

The initial purchase price amounts to USD 5 million. In addition to the initial purchase price, additional earn-outs of maximum USD 3 million in total can be paid out over a three-year period, given that the sellers achieve certain predetermined targets.

The Company's revenue for the financial year 2019/2020 amounts to USD 9.8 million with an EBITDA of USD 1.10 million. Proforma revenue 2020 for ADDvise including MRC will therefore amount to approximately SEK 439.6 million with an EBITDA of approximately SEK 55.0 million. The Acquisition is financed with own funds.

The closing of the acquisition is expected to take place during the second quarter of 2021, subject to the conditions precedent to closing are met.

#### **Adviser**

Mangold Fondkommission AB has acted as financial adviser to ADDvise in the Acquisition. DLA Piper Middle East LLP has acted as legal adviser to ADDvise in the Acquisition.

#### **For further information, please contact:**

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#### **Important information:**

*This information is by ADDvise Group AB required to disclose under the EU Market Abuse Regulation. The information was submitted for publication on 16 February 2021 at 15:00 CET.*

## **Om ADDvise Group**

ADDvise Group AB (publ) is a leading supplier of equipment to healthcare and research facilities. The group consists of approximately 10 subsidiaries organized into two business areas, Lab and Healthcare. Sales are global. The Group has a clear acquisition strategy with the aim of raising shareholder value and expand the business - both geographically and product wise. ADDvise Group's shares are listed on Nasdaq First North Growth Market and Mangold Fondkommission AB, +46 8 503 015 50, CA@mangold.se, is the Company's Certified Adviser. Additional information is available at [www.addvisegroup.com](http://www.addvisegroup.com).